Market Watch Wednesday, August 19, 2026

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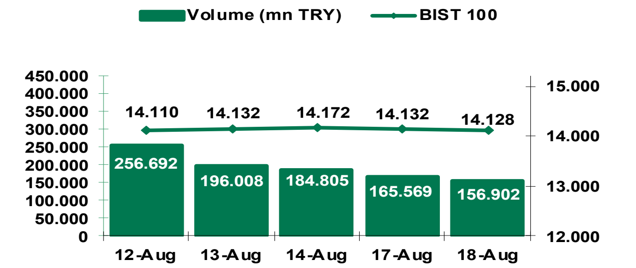
AGENDA

17 Monday	18 Tuesday	19 Wednesday	20 Thursday	21 Friday
• Ministry of Treasury and Finance, July budget realizations • Japan, 2Q26 GDP Growth • China, June industrial production • U.S., August New York Empire State Manufacturing Index	• Germany, August ZEW Index • U.S., July housing starts and building permits • U.S., July capacity utilization and industrial production • U.S., July pending home sales	• ECB, Lagarde's speech • Eurozone, July CPI	• China, PBoC Interest Rate Decision • Germany, July PPI • ECB, meeting minutes • U.S., jobless claims • U.S., August Philadelphia Fed mfg. index	• CBRT, August capacity utilization • Germany, August Markit mfg. & non-mfg. PMI • Eurozone, August Markit mfg. & non-mfg. PMI • U.S., August Markit mfg. & non-mfg. PMI

Upcoming Agenda:

* August 19, UK CPI
* August 19, Eurozone CPI
* August 31, Türkiye GDP



Outlook:

The BIST-100 Index started Tuesday with limited negative gains at 14,115.21, fluctuating between 14,043.78 and 14,209.24 thereafter to close at 14,127.98, down 0.03%. The Banking Index lost 0.26%, while the Industrial Index diverged negatively, down 0.69%. The strongest performer was the Sports Index with a 5.17% gain, while the weakest was the Information Technology Index with a 4.28% loss. The VIOP August futures contract for the near-term index fell by 0.07% in a quiet evening session. Globally, risk appetite in equity markets remained weak yesterday. In the U.S. stock markets, the Dow Jones Index fell 0.22%, the S&P 500 Index 0.69%, and the Nasdaq Index 1.33%; while in European markets, the German DAX Index lost 0.80% and the Euro Stoxx 50 Index 0.94%. President Trump reiterated his earlier statement by posting a map on social media depicting the Strait of Hormuz as "New U.S. Territory," a statement sharply criticized by Iranian Deputy Foreign Minister Kazem Gharibabadi. Trump also stated that there are no ongoing or planned negotiations with Iran, that the naval blockade continues, and that the Strait of Hormuz remains open. With tensions high in the region, the UAE suspended all commercial, economic, and financial transactions with Iran until further notice following the alleged targeting of maritime navigation by two ballistic missiles believed to originate from Iran. Iranian Foreign Minister Abbas Araghchi stated that they are not seeking a temporary ceasefire, and their goal is the complete end of the war. Trump also postponed for three days the planned 50% tariff on certain products imported from Canada. Oil prices continued their uptrend due to global supply concerns, with Brent crude trading above USD90 in the spot market this morning, showing a limited increase. In equity markets, the sharp sell-off in AI and chip stocks in the U.S. spread to technology giants in Asia, disrupting risk appetite in regional indices and leading to a widespread sell-off. The Japanese Nikkei 225 Index is trading with a loss exceeding 3%, while the South Korean KOSPI Index is nearing a 6% decline. In futures markets, U.S. and European futures are showing slight selling pressure. The macroeconomic data agenda for the day includes short-term external debt statistics for June in Türkiye, and globally, CPI data for the UK and Eurozone, as well as the U.S. FOMC Meeting Minutes. Locally, we expect the Benchmark Index to start Wednesday with a limited negative trend, followed by a volatile intraday course. SUPPORT: 14,045 - 13,960 RESISTANCE: 14,210 - 14,325.

Money Market:

The Lira was negative yesterday, weakening 0.04% against the USD to close at 47.9202. The currency also appreciated by 0.01% against a basket of $0.50 and €0.50. Meanwhile, the local fixed income markets were relatively flat. The ten-year benchmark bond yield fluctuated within a tight range of 35.07%-35.12%, closing the day at 35.09%, up 3 bps from the previous close.

Company News:

Borsa Istanbul has announced that the shares of **Teknika Plast Teknik Kalip Plastik Sanayi ve Ticaret A.S.** will commence trading on the BIST Stars Market as of August 20, 2026, under the ticker **"TKNKA.E"** with a base price of TRY 85.40/shr; the shares of **Turker Vangolu Enerji Yatırım A.S.** will commence trading on the BIST Stars Market as of August 21, 2026, under the ticker **"VEYAS.E"** with a base price of TRY 136.0/shr, and the shares of **Kapeks Kimya Sanayi A.S.** will commence trading on the BIST Stars Market as of August 21, 2026, under the ticker **"KPEKS"** with a base price of TRY 94.0/shr.

Indices (TRY)	Previous	Last	Chg.	YTD
BIST 100	14.132	14.128	-0,03%	25,45%
BIST 30	16.064	16.083	0,12%	31,57%
BIST-Banks	15.601	15.561	-0,26%	-4,86%
BIST-Industrials	19.580	19.444	-0,69%	38,75%
BIST-Services	12.383	12.523	1,13%	18,59%

Advances		Declines		Most Active	
Stocks	(%)	Stocks	(%)	Stocks	Vol (TRY)
SONME	10,00	LIDER	-10,00	ASELS	10.566.940.776
TBORG	10,00	MEGMT	-10,00	TUPRS	9.838.216.954
GUNDG	9,99	ARFYE	-9,99	BIMAS	9.116.074.170
SVGYO	9,98	BARMA	-9,99	ASTOR	8.752.236.908
PRZMA	9,97	YEOTK	-9,99	THYAO	8.053.871.339

Money Market	Previous	Last	Chg.	YTD
O/N Repo (%)	39,83	39,83	0,00	5,45%
Bond (Benchmark, %)	40,86	40,96	0,00	11,58%

Currency	Previous	Last	Chg.	YTD
US$	47,7206	47,8109	0,19%	11,55%
Euro	55,1391	55,4451	0,55%	9,89%
Euro/Dolar	1,1555	1,1597	0,37%	-1,48%

Commodity	Previous	Last	Chg.	YTD
Oil (Brent spot, $)	90,2	90,4	0,26%	48,83%
Gold (Ounce, $)	4.334,5	4.337,4	0,07%	0,13%
Silver (XAG, $)	63,34	62,73	-0,95%	-13,55%

Şeker Funds	Previous	Last*	Chg.	YTD
Rota Portfoy Şekerbank Money Market	11,27629	11,28755	0,10%	26,83%
Ak Portfoy Şekerbank Money Market	1,844213	1,846126	0,10%	26,65%
Fiba Portfoy Şekerbank Short T. Debt	0,116477	0,116576	0,08%	24,73%
TEB Portfoy Şekerbank Money Market	2,027160	2,029161	0,10%	26,74%

* Prices as of 19-Aug-26

Turkdex (Set. Price)	Previous	Last	Chg.	YTD
INX30 (August 26)	16.200	16.189	-0,07%	26,73%
USD (August 26)	48,3780	48,369	-0,02%	9,94%
EURO (August 26)	56,1130	56,057	-0,10%	8,47%
GOLD (August 26)	6874,90	6802,40	-1,05%	7,03%

World Indices	Previous	Last	Chg.	YTD
Dow Jones (US)	53.460	53.343	-0,22%	10,99%
Nasdaq (US)	26.645	26.290	-1,33%	13,11%
S&P 500 (US)	7.745	7.692	-0,69%	12,36%
Dax (Germany)	26.339	26.128	-0,80%	6,69%
FTSE 100 (UK)	10.720	10.728	0,07%	8,02%
Nikkei (Japan)	69.220	67.461	-2,54%	34,01%
Shanghai Comp. (China)	3.983	3.990	0,19%	0,54%

Portfolio	Inc.Date	Inc.Price	Close	Chg.(%)	BIST Rel.
Migros	12.01.24	358,40	568,00	58,5%	-10,4%
Aselsan	06.01.25	75,50	381,25	405,0%	260,5%
Çimsa	06.01.25	45,44	45,24	-0,4%	-28,9%
Tüpraş	02.03.26	215,94	374,00	73,2%	63,6%
Turkcell	11.01.23	30,39	103,50	240,6%	14,0%
Garanti BBVA	01.07.26	138,50	129,30	-6,6%	-5,2%
Sabancı Holding	11.01.23	33,70	88,95	163,9%	-11,7%
Yapi Kredi Bank	09.01.26	37,62	34,86	-7,3%	-20,0%
Turkish Airlines	01.07.26	328,50	300,50	-8,5%	-7,1%
Akbank	20.01.22	6,26	67,65	981,5%	54,2%
Portfolio Yield (YoY)				23,7%	-4,1%
Portfolio Yield (MoM)				1,7%	1,3%

Şeker Yatırım Menkul Degerler A.S. - Buyukdere Cad. No:171 Metrocity A Blok Kat 4-5 SISLI /ISTANBUL
Tel: (+90) 212 334 33 33 Pbx, Fax: (+90) 212 334 33 34, research@sekeryatirim.com

Dogus Otomotiv (DOAS.TI; OP) is to announce its 2Q26 results after the close of the TR markets. For 2Q26, we expect net sales of TRY 57,835mn (Market average expectation: TRY 57,789mn). On the EBITDA side, the average market expectation is TRY 3,603mn, while our expectation is TRY 3,732mn. As a result, we expect the Company to print a net profit of TRY 1,463mn (Avg. Market expectation: TRY 1,383mn).

Ulker (ULKER.TI; OP) has reported a net profit of TRY 1,387 mn in 2Q26. This figure came in 516% above the market median expectation of TRY 225 mn. EBITDA came in at TRY 2,801 mn, 5% above the market median expectation of TRY 2,672 mn. Ulker reported TRY 26,993 mn in net sales in 2Q26, 3% above the market median expectation of TRY 26,084 mn. Given the above-consensus operating results and the strong positive surprise in net profit, we assess the results as positive for the share performance **(Positive)**.

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Share buybacks are presented in the table below - 18.08.2026

Ticker	Date	Nominal Value of Shares Subject to Transaction (TRY)	Average Transaction Price (TRY)	Total Nominal Value of Shares Repurchased to Date (TRY)	Total Repurchased Shares as a Percentage of Capital

Planned Dividend Payments

Company	Proposed Dividend Date	Last Closing Price (TRY)	Gross Dividend per Share (TRY)	Net Dividend per Share (TRY)	Dividend Yield (Gross - %)
BEGYO	20.08.26	3,52	0,12	0,12	3,49%
AHGAZ	24.08.26	32,28	0,06	0,05	0,18%
ENERY	25.08.26	8,60	0,02	0,01	0,19%
TGSAS	25.08.26	201,60	0,30	0,26	0,15%
SUWEN	31.08.26	6,30	0,18	0,15	2,83%
TBORG	02.09.26	146,30	9,52	8,09	6,51%
BRKSN	04.09.26	7,97	0,12	0,10	1,48%
LIDER	08.09.26	42,30	0,14	0,12	0,34%
PLTUR	10.09.26	20,18	1,22	1,03	6,03%
AKFGY	15.09.26	2,56	0,01	0,01	0,53%
BULGS	15.09.26	34,18	0,19	0,19	0,55%
BIMAS	16.09.26	405,00	7,00	5,95	1,73%
BIGCH	18.09.26	6,02	0,10	0,09	1,66%
PETUN	21.09.26	11,12	1,07	0,96	9,58%
GIPTA	22.09.26	81,00	1,55	1,32	1,92%
MACKO	22.09.26	37,20	4,50	3,83	12,10%
TAVHL	22.09.26	276,25	3,61	3,07	1,31%
OFSYM	23.09.26	61,00	0,11	0,10	0,18%
MOPAS	25.09.26	28,40	0,55	0,47	1,93%
LKMNH	28.09.26	13,84	0,46	0,39	3,35%
DESA	30.09.26	10,44	0,28	0,23	2,64%
KIMMR	30.09.26	13,61	0,42	0,35	3,06%
TUPRS	30.09.26	374,00	17,13	14,56	4,58%
AEFES	05.10.26	19,13	0,34	0,29	1,77%
TRALT	06.10.26	47,58	0,25	0,21	0,53%
ASTOR	15.10.26	320,50	2,19	1,86	0,68%
EBEBK	15.10.26	80,00	1,25	1,06	1,56%

Earnings release dates of BIST companies for Q2 2026

Company	Ticker	Planned Disclosure Date on PDP
Dogus Otomotiv	DOAS	2026-08-19

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