Insurance Sector Monthly Premium Production

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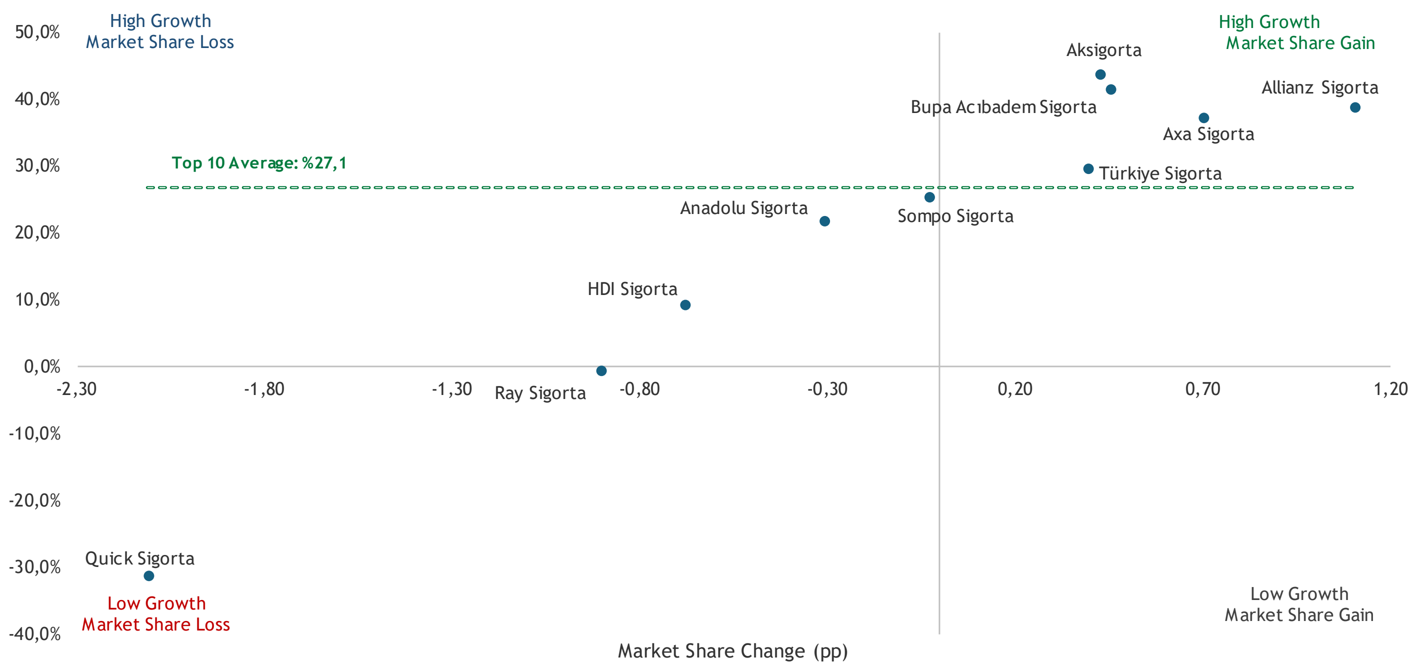
Total Premium Production	Annual Growth	Real Growth	Non-Life Growth	Life Growth
TL 743.9bn	29,0%	-2,4%	26,2%	46,2%
6M26 (Cumulative)	Nominal	By CPI	Annual	Annual

Türkiye's insurance sector produced TRY 743.9bn of premiums in the first half of 2026. Nominal growth came in at 29.0%, while real change stood at -2.4% relative to June CPI (32.1%). In June, nominal growth rose to 32.0%, lifting real change to -0.1%. Looking at the segment breakdown, the life group grew 46.2% nominally (real +10.7%), whereas non-life grew 26.2% nominally (real -4.4%), lagging inflation.

Chart: Annual Growth and Market Share Change (Non-Life)



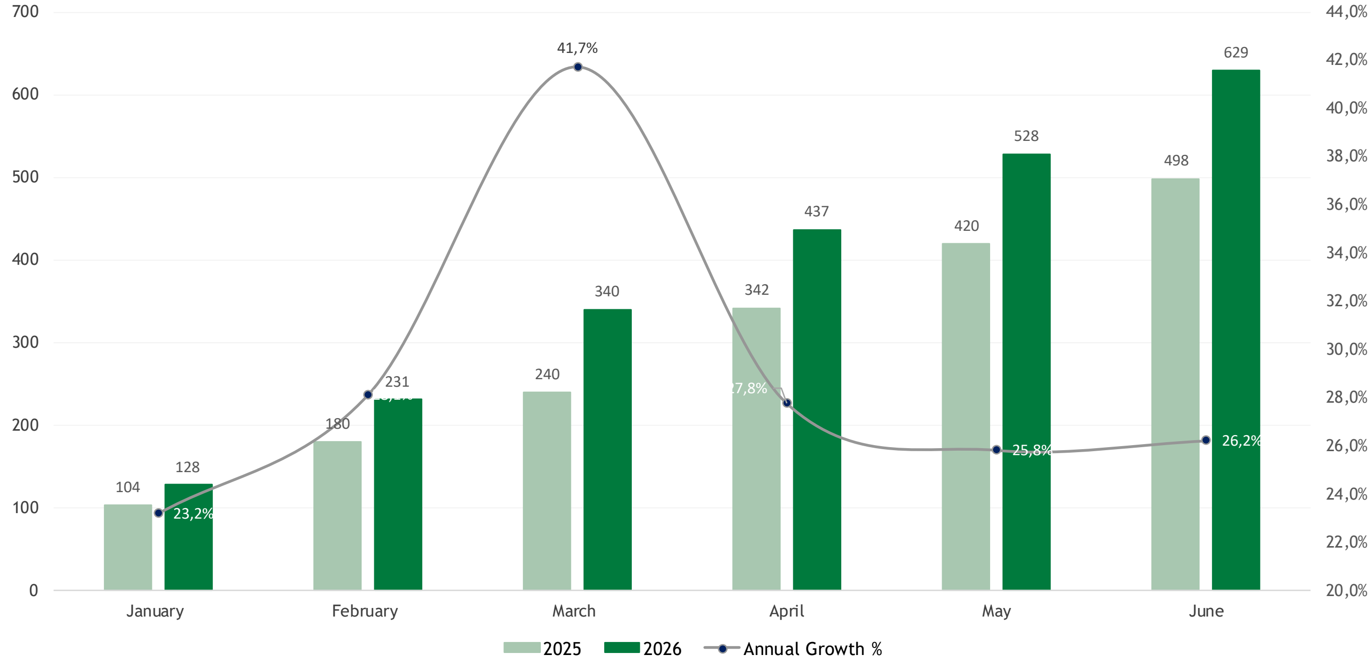
Within the top 10 companies, only four differentiated positively in real terms. Aksigorta (+8.8%), Bupa Acıbadem (+7.2%), Neova Katılım (+6.6%) and Allianz Sigorta (+5.2%) gained market share. Türkiye Sigorta reinforced its leadership with a 15.0% share and a 0.4pp gain, though it remained flat in real terms at -1.9%. Anadolu Sigorta lagged the sector average with a real -7.8% and a 0.3pp share loss.

Source: TSB, Şeker Invest Research

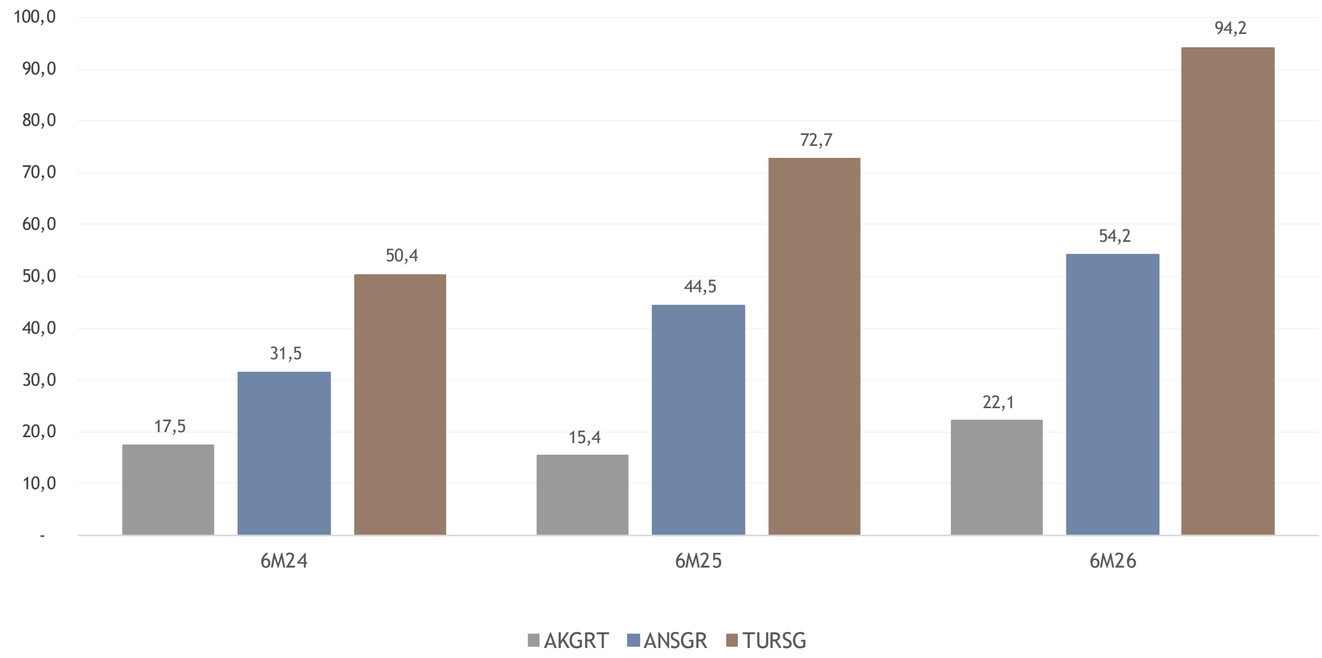
Non-Life Premium Production - Sector

Cumulative non-life premium production reached TRY 629.0bn in 1H26; annual nominal growth was 26.2% and real change versus CPI was -4.4%. June production rose 28.3% year-on-year to TRY 101.1bn (real -2.9%), accelerating from 25.8% in May. Partly on seasonality, the segment lagged inflation in all six months of the year.

Chart: Cumulative Premium Production - Non-Life Sector (TRY bn)



By company, Türkiye Sigorta retained its lead at TRY 94.2bn, followed by Anadolu Sigorta at TRY 54.2bn and Aksigorta at TRY 22.1bn. Among the three publicly traded companies, the only name to differentiate positively in real terms was Aksigorta (+8.8%); Türkiye Sigorta was flat at -1.9%, while Anadolu Sigorta lagged at -7.8%.



Source: TSB, Şeker Invest Research

Non-Life Premium Production - Market Share and Line Breakdown

As of 1H26, the largest share of the non-life segment was held by Motor TPL at 26.4%, followed by Health at 23.1% and Fire & Natural Disasters at 15.5%. General Losses took 13.2% and Motor Own Damage 13.0%, while the combined share of other lines stood at 8.8%.

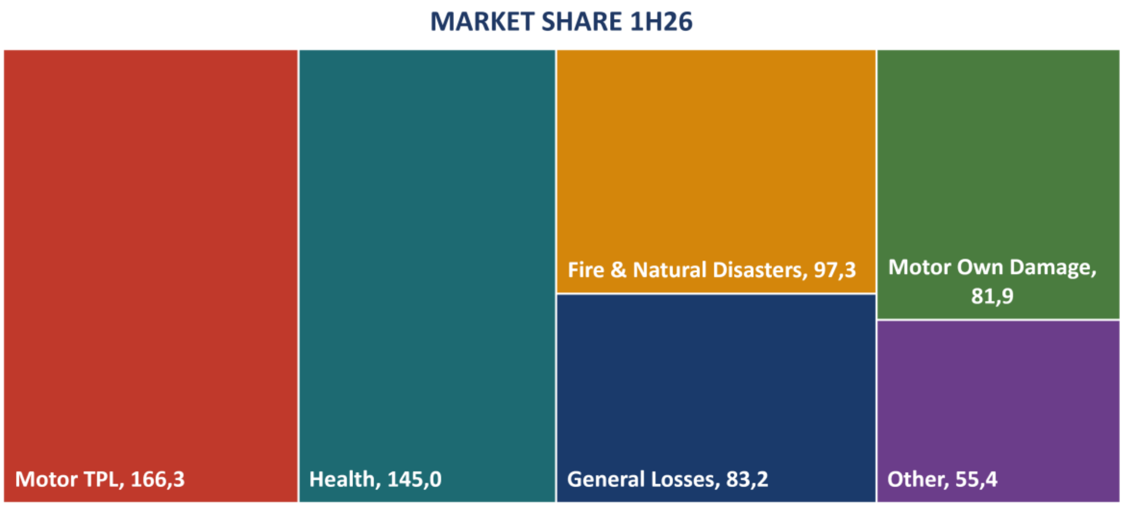


Table: Non-Life Line Analysis

Line	6M25	6M26	Change %	Share 6M26	Share 6M25	Share (pp)	Growth Contribution (pp)
Health	104,6	145,0	39%	23%	21%	+2,1%	+8,1%
Motor TPL	143,9	166,3	16%	26%	29%	-2,4%	+4,5%
General Losses	54,6	83,2	52%	13%	11%	+2,3%	+5,7%
Fire & Natural Disasters	79,1	97,3	23%	15%	16%	-0,4%	+3,6%
Motor Own Damage	62,0	81,9	32%	13%	12%	+0,6%	+4,0%
Other	54,0	55,4	3%	9%	11%	-2,0%	+0,3%
TOTAL	**498,3**	**629,0**	**26%**				**+26,2%**

Source: Insurance Association of Türkiye (TSB), Şeker Invest Research

Motor TPL, the sector's largest line, grew just 15.6% nominally — 16 points below inflation (real -12.5%) — and lost 2.4pp of market share. In contrast, General Losses (+52.2% nominal; real +15.2%) and Health (+38.6% nominal; real +4.9%) were the only two lines to grow in real terms, gaining 2.3pp and 2.1pp of share respectively.

HEALTH

Company	6M24	6M25	6M26	Change	Share 6M26	Share 6M25	Share Change
Allianz Sigorta AŞ	22,5	36,1	50,5	40,0%	34,8%	34,5%	+0,4% pp
Bupa Acıbadem Sigorta AŞ	13,0	18,6	26,3	41,6%	18,2%	17,8%	+0,4% pp
Anadolu Anonim Türk Sigorta Şirketi	5,6	10,1	14,4	42,4%	9,9%	9,6%	+0,3% pp
Axa Sigorta AŞ	4,4	8,0	12,2	52,5%	8,4%	7,7%	+0,8% pp
Türkiye Sigorta AŞ	3,7	9,4	10,6	12,8%	7,3%	9,0%	-1,7% pp
Top 5 Total	**49,3**	**82,2**	**114,1**	**38,8%**	**78,7%**	**78,6%**	**+0,1% pp**
Sector Total	**63,1**	**104,6**	**145,0**	**38,6%**			
Top 5 Concentration	*78,1%*	*78,6%*	*78,7%*				

The Health line reached TRY 145.0bn in 1H26; nominal growth of 38.6% corresponds to +4.9% in real terms, and the line gained 2.1pp of share. Allianz Sigorta retained its lead with a 34.8% share, followed by Bupa Acıbadem (18.2%) and Anadolu Sigorta (9.9%), with all three gaining share. The sharpest divergence was at Türkiye Sigorta: growing only 12.8% (real -14.6%), it lost 1.7pp of its share and was the only company among the top 5 to contract in real terms. Top-5 concentration held broadly flat at 78.7%.

MOTOR TPL

Company	6M24	6M25	6M26	Change	Share 6M26	Share 6M25	Share Change
Sompo Sigorta AŞ	8,1	10,7	12,5	16,5%	7,5%	7,4%	+0,1% pp
Quick Sigorta AŞ	6,8	19,4	12,4	-36,1%	7,5%	13,5%	-6,0% pp
Axa Sigorta AŞ	6,3	9,3	12,4	33,3%	7,4%	6,4%	+1,0% pp
HDI Sigorta AŞ	6,0	11,8	10,7	-9,6%	6,4%	8,2%	-1,8% pp
Hepiyi Sigorta AŞ	5,2	9,3	10,5	13,1%	6,3%	6,4%	-0,1% pp
Top 5 Total	**32,4**	**60,5**	**58,4**	**-3,4%**	**35,1%**	**42,0%**	**-6,9% pp**
Sector Total	**92,4**	**143,9**	**166,3**	**15,6%**			
Top 5 Concentration	*35,0%*	*42,0%*	*35,1%*				

Despite being the sector's largest line with a 26.4% share, Motor TPL grew only 15.6%; it contracted 12.5% in real terms and lost 2.4pp of share. The top-5 companies' share fell sharply by 6.9pp, from 42.0% to 35.1%. This decline was driven by Quick Sigorta shrinking 36.1% (-6.0pp) and HDI Sigorta contracting 9.6% (-1.8pp of share). By contrast, Axa Sigorta (+33.3%; +1.0pp) and Aksigorta — outside the top 5 (TRY 4.2bn; nominal +113.5%, real +61.6%; +1.1pp) — continue to take share aggressively in the line.

GENERAL LOSSES

Company	6M24	6M25	6M26	Change	Share 6M26	Share 6M25	Share Change
Türkiye Sigorta AŞ	15,3	21,9	32,6	48,9%	39,2%	40,1%	-0,9% pp
Bereket Sigorta AŞ	2,7	4,0	7,0	73,5%	8,4%	7,4%	+1,0% pp
Anadolu Anonim Türk Sigorta Şirketi	2,5	3,4	4,8	40,6%	5,7%	6,2%	-0,5% pp
Axa Sigorta AŞ	2,1	3,1	4,6	48,7%	5,5%	5,7%	-0,1% pp
Ray Sigorta AŞ	1,3	2,5	4,0	60,8%	4,8%	4,6%	+0,3% pp
Top 5 Total	**24,0**	**34,9**	**53,0**	**51,8%**	**63,8%**	**63,9%**	**-0,2% pp**
Sector Total	**38,8**	**54,6**	**83,2**	**52,2%**			
Top 5 Concentration	*61,9%*	*63,9%*	*63,8%*				

General Losses was the sector's fastest-growing line, up 52.2% nominally (real +15.2%), gaining 2.3pp of share. Türkiye Sigorta remains the clear leader with a 39.2% share, but as its 48.9% growth (real +12.7%) lagged the line, its market share slipped 0.9pp. The biggest share gainer in the line was Bereket Sigorta, which grew 73.5% (real +31.3%) and added 1.0pp. Limited share losses were seen at Anadolu Sigorta (-0.5pp) and Axa Sigorta (-0.1pp).

Source: Insurance Association of Türkiye, Şeker Invest Research

FIRE & NATURAL DISASTERS

Company	6M24	6M25	6M26	Change	Share 6M26	Share 6M25	Share Change
Türkiye Sigorta AŞ	13,7	18,3	22,8	24,8%	23,5%	23,1%	+0,3% pp
Axa Sigorta AŞ	6,2	9,9	13,3	34,1%	13,6%	12,5%	+1,1% pp
Anadolu Anonim Türk Sigorta Şirketi	6,7	8,9	11,2	24,6%	11,5%	11,3%	+0,1% pp
Allianz Sigorta AŞ	2,9	4,3	5,7	34,4%	5,9%	5,4%	+0,5% pp
Aksigorta AŞ	4,3	5,0	5,6	12,8%	5,8%	6,3%	-0,5% pp
Top 5 Total	**33,7**	**46,4**	**58,6**	**26,4%**			
Sector Total	**57,8**	**79,1**	**97,3**	**23,0%**			
Top 5 Concentration	*58,2%*	*58,6%*	*60,2%*				

Premium production in the Fire & Natural Disasters line stood at TRY 97.3bn in 1H26. The line posted 23.0% nominal growth (real -6.9%) and lost 0.4pp of share. Türkiye Sigorta retained its lead with a 23.5% share (+0.3pp). Axa Sigorta ranked second with a 13.6% share and, growing 34.1% (real +1.5%), was the line's largest share gainer at 1.1pp. Anadolu Sigorta ranked third with an 11.5% share. Aksigorta, by contrast, grew only 12.8% (real -14.6%) and lost 0.5pp.

MOTOR OWN DAMAGE

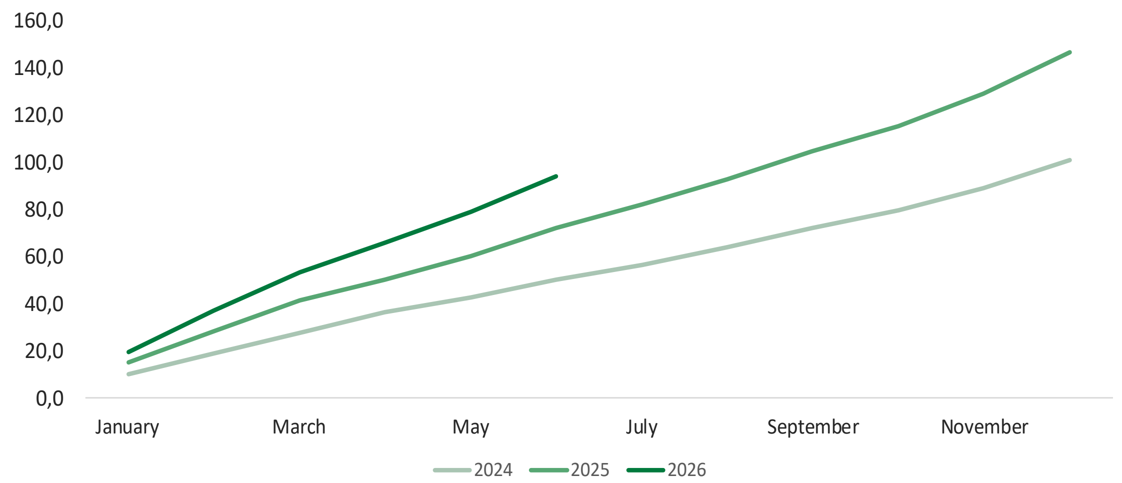
Company	6M24	6M25	6M26	Change	Share 6M26	Share 6M25	Share Change
Anadolu Anonim Türk Sigorta Şirketi	6,9	8,6	10,0	16,5%	12,3%	13,9%	-1,6% pp
Türkiye Sigorta AŞ	4,9	7,6	9,9	30,5%	12,1%	12,2%	-0,1% pp
Sompo Sigorta AŞ	3,5	6,4	9,0	40,5%	11,0%	10,3%	+0,7% pp
Axa Sigorta AŞ	4,1	6,2	7,3	18,2%	9,0%	10,0%	-1,0% pp
Allianz Sigorta AŞ	4,1	4,5	6,2	38,7%	7,6%	7,2%	+0,4% pp
Top 5 Total	**23,4**	**33,3**	**42,5**	**27,6%**			
Sector Total	**50,4**	**62,0**	**81,9**	**32,0%**			
Top 5 Concentration	*46,5%*	*53,6%*	*51,8%*				

The Motor Own Damage line grew 32.0% nominally (real -0.1%), keeping pace with inflation while gaining 0.6pp of share. Anadolu Sigorta ranks first with a 12.3% share. However, growing only 16.5% (real -11.8%), it posted the line's largest share loss at 1.6pp. Türkiye Sigorta ranks second with a 12.1% share (-0.1pp). Sompo Sigorta (+40.5%; real +6.4%; +0.7pp) and Allianz Sigorta (+38.7%; +0.4pp) gained share, while Axa Sigorta fell 1.0pp. Top-5 concentration declined from 53.6% to 51.8%.

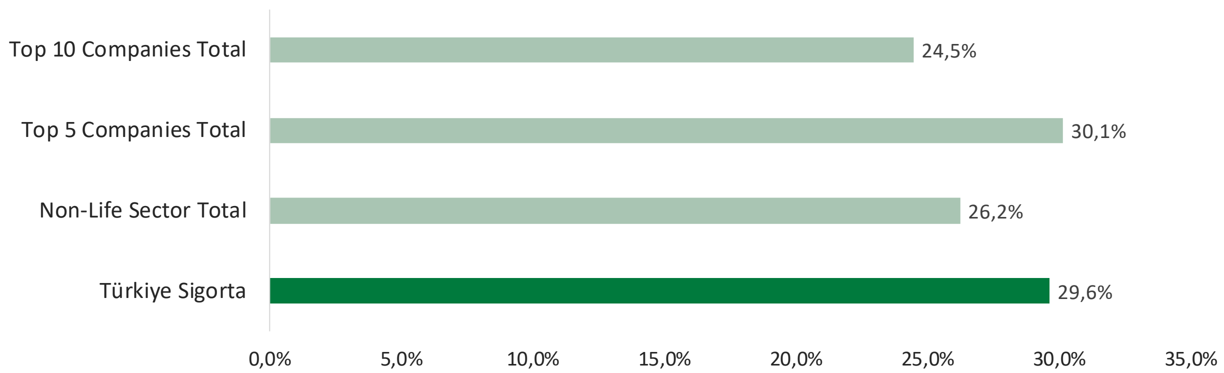
Türkiye Sigorta — Premium Production & Positioning

Türkiye Sigorta maintained its sector-leading position in 1H26 with TRY 94.2bn of cumulative non-life premium production. Its annual growth of 29.6% exceeded the sector (26.2%), lifting market share by 0.4pp to 15.0%. In real terms it remained flat at -1.9%. General Losses — the line carrying the company — accounts for 34.6% of the portfolio and posted real growth of +12.7%. By contrast, Health (11.3% of the portfolio) was weak at a real -14.6%.

Türkiye Sigorta — Cumulative Premium Production (TRY bn)



Annual Growth — Türkiye Sigorta vs Sector / Top 5 / Top 10



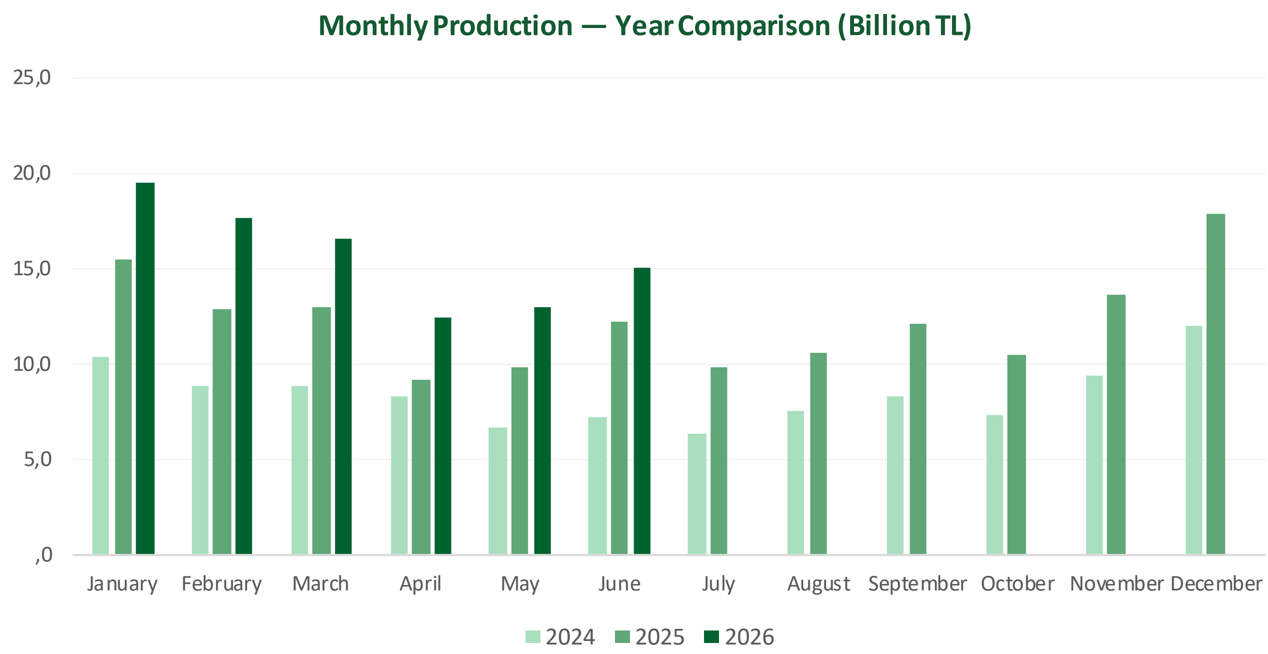
Türkiye Sigorta: Cumulative Premium Production and Market Share

Month	2024	2025	2026	Change 26/25	Market Share 26
January	10,4	15,5	19,5	+25,8%	15,3%
February	19,3	28,4	37,2	+30,8%	16,1%
March	28,2	41,4	53,8	+30,0%	15,8%
April	36,5	50,6	66,2	+31,0%	15,2%
May	43,2	60,4	79,2	+31,0%	15,0%
June	50,4	72,7	94,2	+29,6%	15,0%
July	56,7	82,5			
August	64,3	93,0			
September	72,6	105,1			
October	80,0	115,6			
November	89,3	129,2			
December	101,4	147,1			

Source: Insurance Association of Türkiye (TSB), Şeker Invest Research

Türkiye Sigorta — Monthly Premium Production

Türkiye Sigorta produced TRY 15.0bn of non-life premiums in June; monthly production recovered 16.2% versus May, annual growth was 22.8%, and its monthly market share stood at 14.9%. The company thus came in 5.6 points below the sector's 28.3% growth in the same month.



Türkiye Sigorta: Monthly Non-Life Premium Production, Growth and Market Share

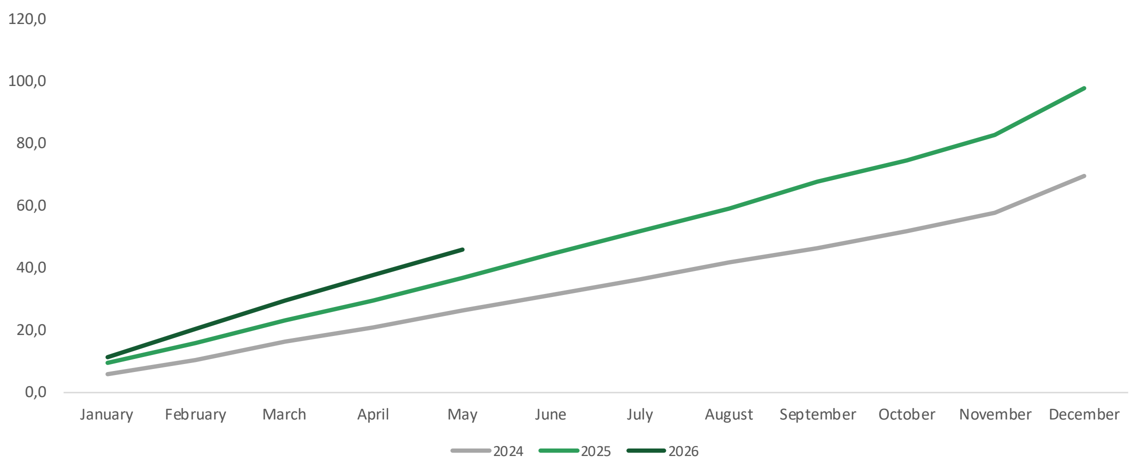
Period	Monthly Premium (TL bn)	Monthly Change	Annual Change	Market Share
July 2025	9,8	-20,0%	+54,7%	12,6%
August 2025	10,6	+7,6%	+39,6%	14,2%
September 2025	12,1	+14,5%	+46,2%	14,9%
October 2025	10,5	-13,2%	+42,0%	12,7%
November 2025	13,6	+29,8%	+45,4%	15,5%
December 2025	17,9	+31,3%	+48,5%	12,5%
January 2026	19,5	+9,0%	+25,8%	15,3%
February 2026	17,7	-9,2%	+36,8%	17,1%
March 2026	16,6	-6,1%	+28,1%	15,2%
April 2026	12,4	-25,3%	+35,7%	12,8%
May 2026	13,0	+4,3%	+31,1%	14,2%
June 2026	**15,0**	**+16,2%**	**+22,8%**	**14,9%**

Source: Insurance Association of Türkiye (TSB), Şeker Invest Research

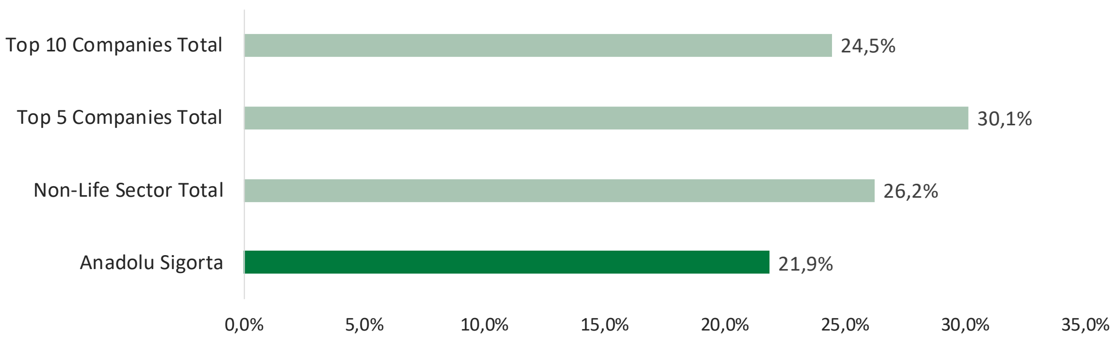
Anadolu Sigorta — Premium Production & Positioning

Anadolu Sigorta produced TRY 54.2bn of cumulative non-life premiums in 1H26. Its annual growth of 21.9% lagged the sector (26.2%) and contracted -7.8% in real terms; its market share fell 0.3pp to 8.6%. The decline stemmed from Motor TPL (13.7% of the portfolio) contracting -7.4% nominally (real -29.9%) and Motor Own Damage (18.5%) at a real -11.8%. While a third of the portfolio contracted sharply in real terms, the Health line grew +7.8% in real terms.

Anadolu Sigorta — Cumulative Premium Production (TRY bn)



Annual Growth — Anadolu Sigorta vs Sector / Top 5 / Top 10



Anadolu Sigorta: Cumulative Non-Life Premium Production, Growth and Market Share

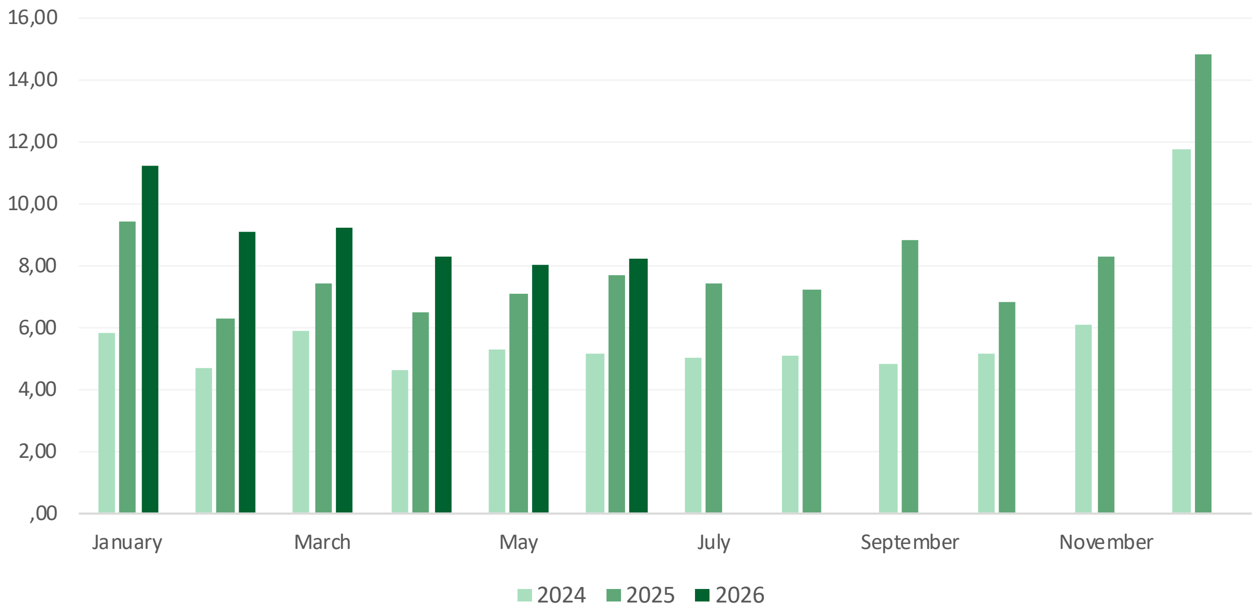
Month	2024	2025	2026	Change 26/25	Market Share 26
January	5,8	9,4	11,2	+19,3%	8,8%
February	10,6	15,7	20,4	+29,4%	8,8%
March	16,5	23,2	29,6	+27,5%	8,7%
April	21,1	29,7	37,9	+27,6%	8,7%
May	26,4	36,8	45,9	+24,9%	8,7%
June	31,5	44,5	54,2	+21,9%	8,6%
July	36,6	51,9			
August	41,7	59,1			
September	46,6	67,9			
October	51,7	74,8			
November	57,8	83,0			
December	69,6	97,9			

Source: Insurance Association of Türkiye (TSB), Şeker Invest Research

Anadolu Sigorta — Monthly Premium Production

Anadolu Sigorta produced TRY 8.2bn of non-life premiums in June. Monthly production rose 2.4% versus May, while annual growth came in at 7.1%. The company lagged the sector's growth in the same month by 21 points. Its monthly market share fell to 8.2%. The company's pullback in the Motor TPL line is directly reflected in its monthly production.

Monthly Production — Year Comparison (Billion TL)



Anadolu Sigorta: Monthly Non-Life Premium Production, Growth and Market Share

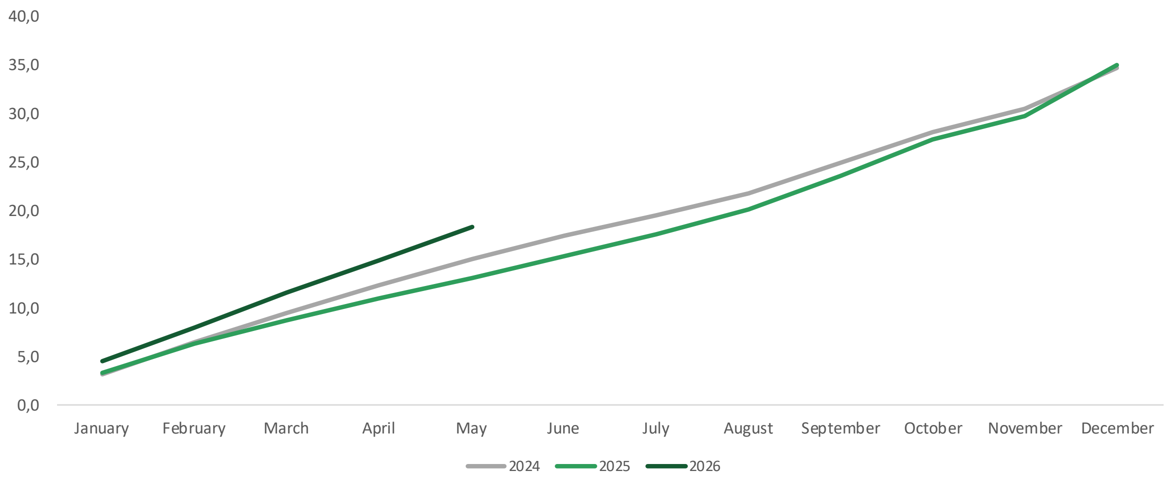
Period	lonthly Premium (TL br	Monthly Change	Annual Change	Market Share
July 2025	7,4	-3,7%	+46,9%	9,5%
August 2025	7,2	-2,5%	+40,8%	9,7%
September 2025	8,8	+22,2%	+82,2%	10,9%
October 2025	6,8	-22,5%	+31,9%	8,3%
November 2025	8,3	+21,1%	+36,3%	9,4%
December 2025	14,8	+79,3%	+26,2%	10,4%
January 2026	11,2	-24,3%	+19,3%	8,8%
February 2026	9,1	-18,9%	+44,5%	8,8%
March 2026	9,2	+1,1%	+23,5%	8,5%
April 2026	8,3	-9,7%	+28,0%	8,6%
May 2026	8,1	-3,3%	+13,7%	8,9%
June 2026	**8,2**	**+2,4%**	**+7,1%**	**8,2%**

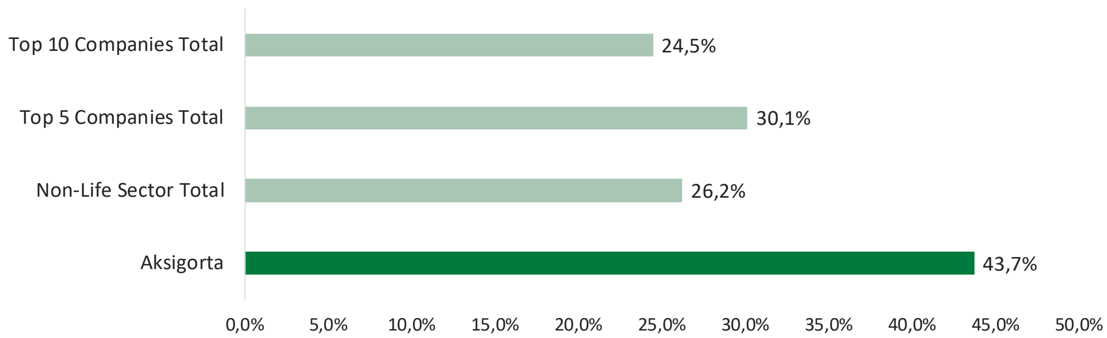
Source: Insurance Association of Türkiye (TSB), Şeker Invest Research

Aksigorta — Premium Production & Positioning

Aksigorta produced TRY 22.1bn of cumulative non-life premiums in 1H26, growing 43.7% year-on-year; with a real +8.8% rise, it delivered the strongest performance among the top 10 companies. Its market share rose 0.4pp to 3.5%. Growth was driven by the Motor TPL line, up 113.5% nominally (real +61.6%). The company is taking share aggressively in a line from which the sector is retreating. It also posted 87.5% nominal growth in Motor Own Damage.

Aksigorta — Cumulative Premium Production (TRY bn)





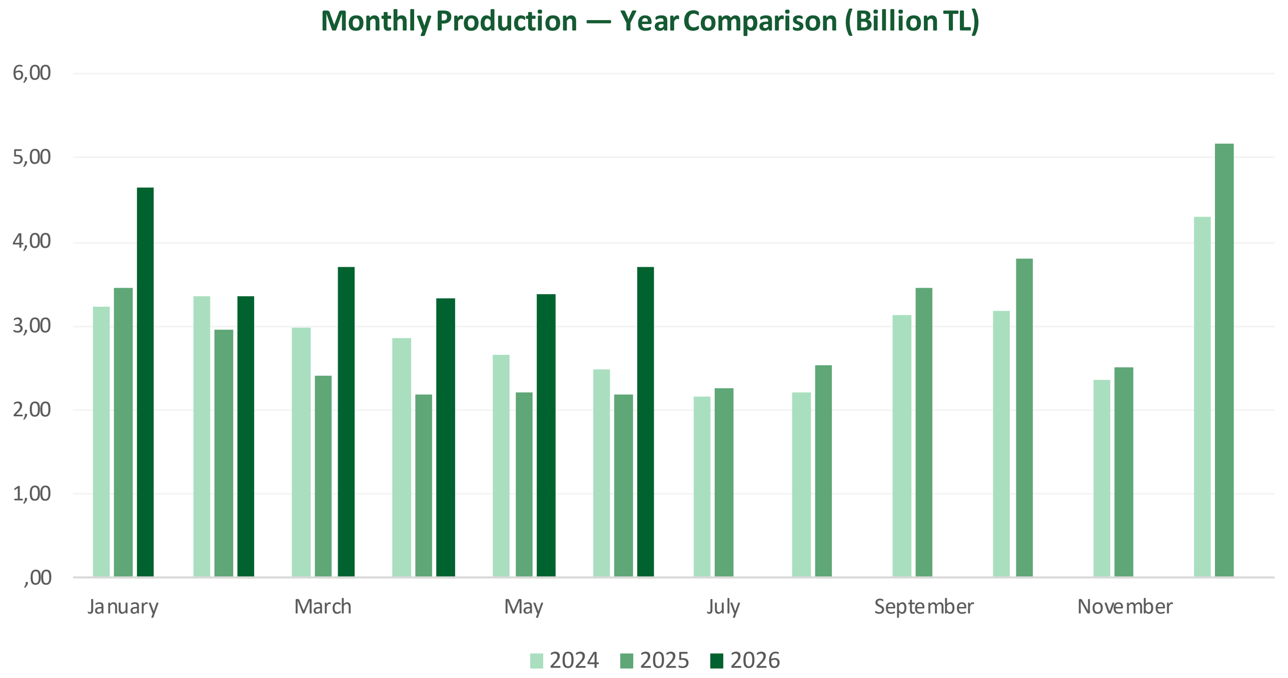
Aksigorta: Cumulative Non-Life Premium Production, Growth and Market Share

Month	2024	2025	2026	Change 26/25	Market Share 26
January	3,2	3,5	4,6	+34,4%	3,6%
February	6,6	6,4	8,0	+25,1%	3,5%
March	9,6	8,8	11,7	+32,9%	3,4%
April	12,4	11,0	15,0	+36,7%	3,4%
May	15,0	13,2	18,4	+39,3%	3,5%
June	17,5	15,4	22,1	+43,7%	3,5%
July	19,7	17,6			
August	21,9	20,2			
September	25,0	23,6			
October	28,2	27,4			
November	30,6	29,9			
December	34,9	35,1			

Source: Insurance Association of Türkiye (TSB), Şeker Invest Research

Aksigorta — Monthly Premium Production

Aksigorta produced TRY 3.7bn of non-life premiums in June; monthly production rose 9.8% versus May, while annual growth reached 70.3%. The company grew 42 points above the sector's growth in the same month. Its monthly market share rose to 3.7%. The company has grown markedly above the sector for three consecutive months since April, driven notably by share gains in the Motor TPL line.



Aksigorta: Monthly Non-Life Premium Production, Growth and Market Share

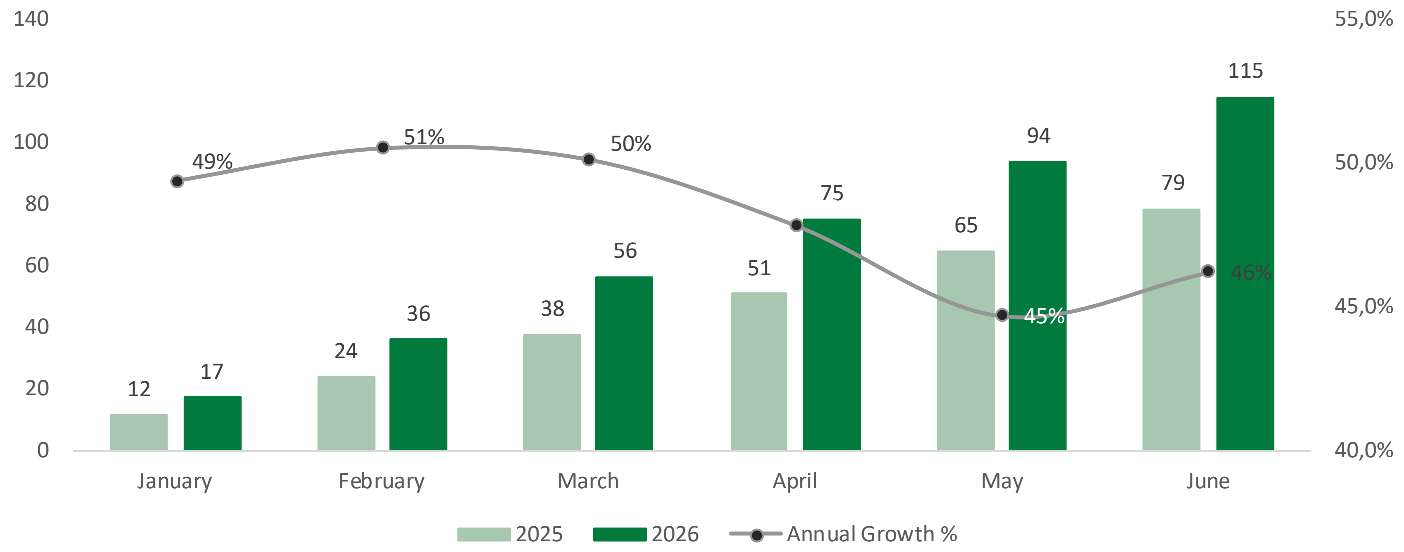
Period	Monthly Premium (TL bn)	Monthly Change	Annual Change	Market Share
July 2025	2,3	+4,1%	+5,2%	2,9%
August 2025	2,5	+12,1%	+14,4%	3,4%
September 2025	3,5	+36,2%	+10,3%	4,3%
October 2025	3,8	+9,9%	+19,0%	4,6%
November 2025	2,5	-34,0%	+6,4%	2,9%
December 2025	5,2	+106,7%	+20,1%	3,6%
January 2026	4,6	-10,4%	+34,4%	3,6%
February 2026	3,4	-27,6%	+14,2%	3,3%
March 2026	3,7	+9,8%	+53,8%	3,4%
April 2026	3,3	-9,7%	+51,9%	3,4%
May 2026	3,4	+1,2%	+52,5%	3,7%
June 2026	**3,7**	**+9,8%**	**+70,3%**	**3,7%**

Source: Insurance Association of Türkiye (TSB), Şeker Invest Research

Life Premium Production — Sector & Listed Companies

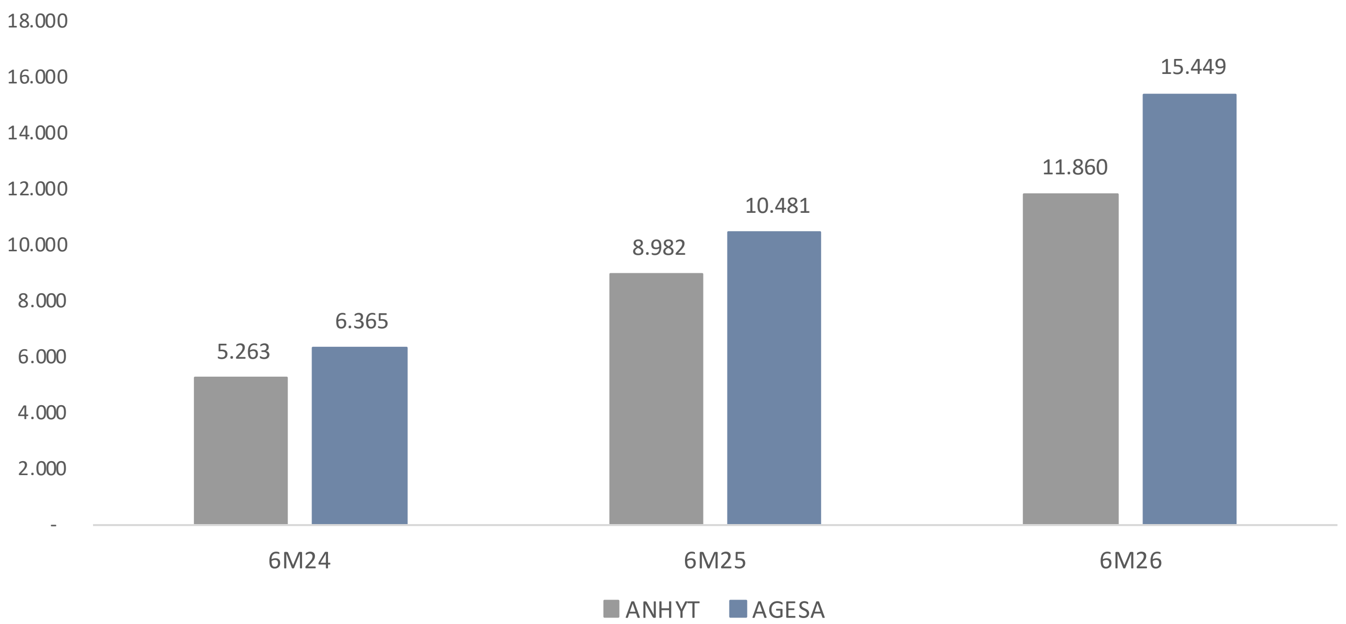
In the life segment, cumulative premium production reached TRY 114.8bn in 1H26; annual growth of 46.2% corresponds to +10.7% in real terms. June production rose 53.3% year-on-year to TRY 21.1bn (real +16.0%). In contrast to non-life (real -4.4%), life grew markedly above inflation.

Chart: Cumulative Life Premium Production (TRY bn)



On the publicly traded side, AgeSA continued to sit above Anadolu Hayat Emeklilik (TRY 11.9bn) at TRY 15.4bn. AgeSA grew +11.6% in real terms and lifted its market share by 0.1pp; Anadolu Hayat remained flat in real terms at -0.1% and lost 1.1pp of share.

Chart: Life Premium Production of Publicly Traded Companies (TRY mn)

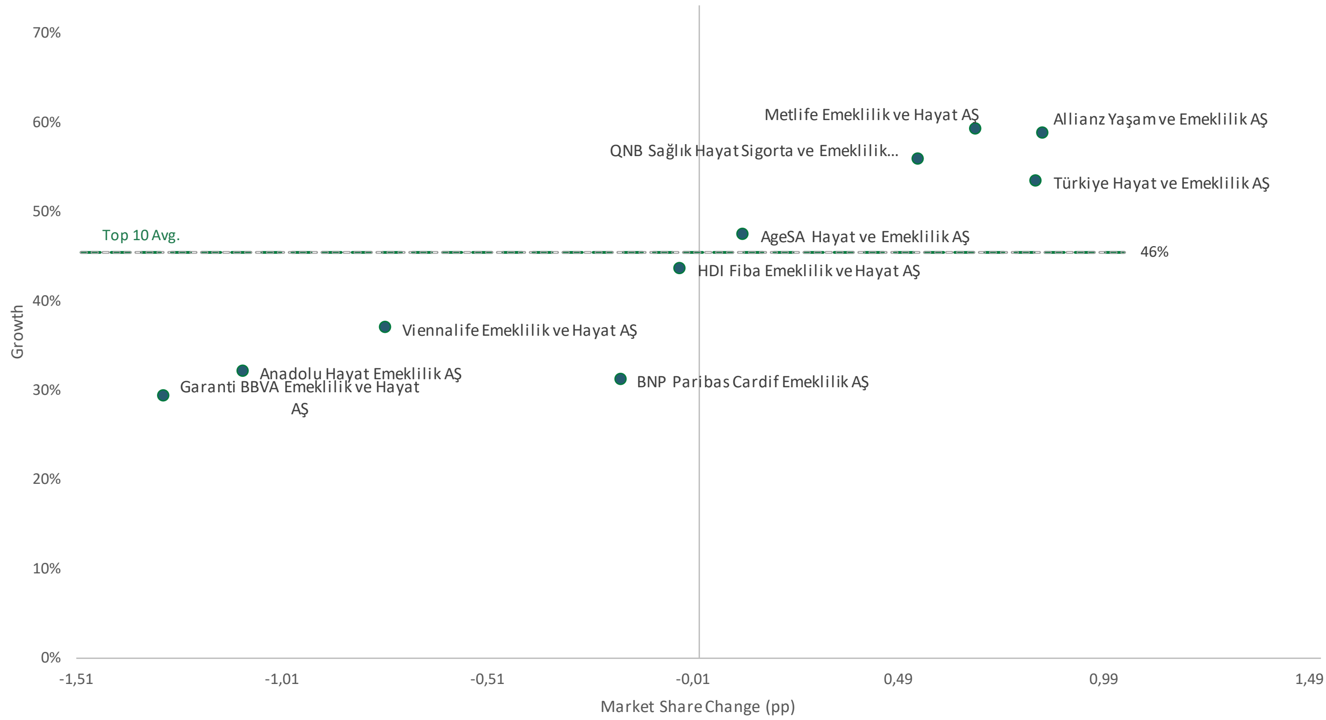


Source: TSB, Şeker Invest Research

Life Group

Allianz Yaşam ve Emeklilik and Türkiye Hayat ve Emeklilik differentiated positively with strong growth and market share gains, while AgeSA and Metlife also outperformed the sector average. By contrast, Anadolu Hayat Emeklilik lost 1.1pp of market share in the life segment. The company's growth (32.0%) stood almost exactly in line with inflation, leaving it flat in real terms.

Chart: Annual Growth and Market Share Change



Companies in the upper-right region of the chart both grew above the sector's 46.2% growth and gained market share. Metlife added 0.7pp with 59.2% growth, Allianz Yaşam 0.8pp with 58.7%, QNB Sağlık Hayat 0.5pp with 55.9%, and Türkiye Hayat ve Emeklilik 0.8pp with 53.4%. Türkiye Hayat reinforced its segment leadership with a 17.7% share, while AgeSA, growing 47.4% — slightly above the sector — held its second-place position with a 13.5% share.

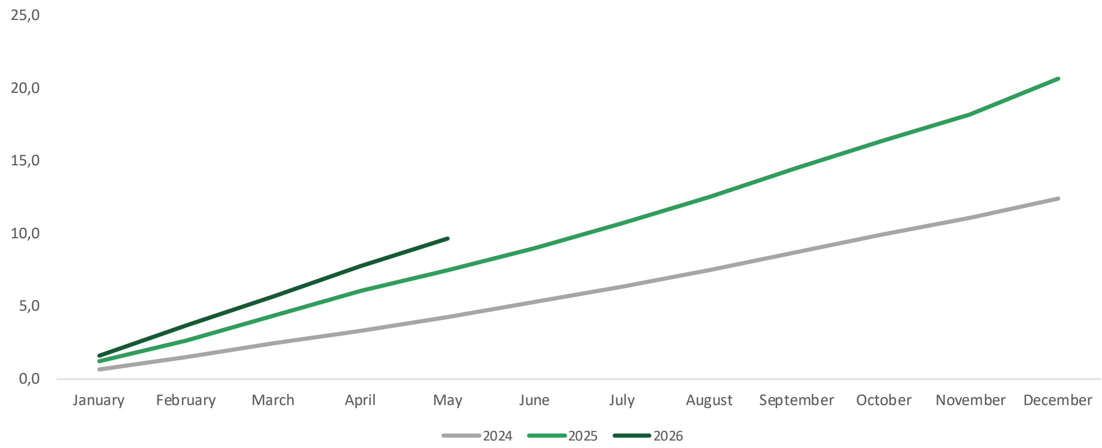
The lower-left region gathers the companies whose growth lagged the sector. Garanti BBVA Emeklilik posted the segment's largest market share loss at 1.3pp, and its 29.3% growth fell below inflation, corresponding to a real -2.1%. Anadolu Hayat Emeklilik followed with a 1.1pp loss. Viennalife, despite 36.9% growth, fell 0.8pp. These three were the only companies among the top 10 to remain flat or negative in real terms.

The segment remains structurally concentrated. The top 10 companies produce 94.5% of total premiums. The top-5 companies' share declined from 64.9% to 63.3%.

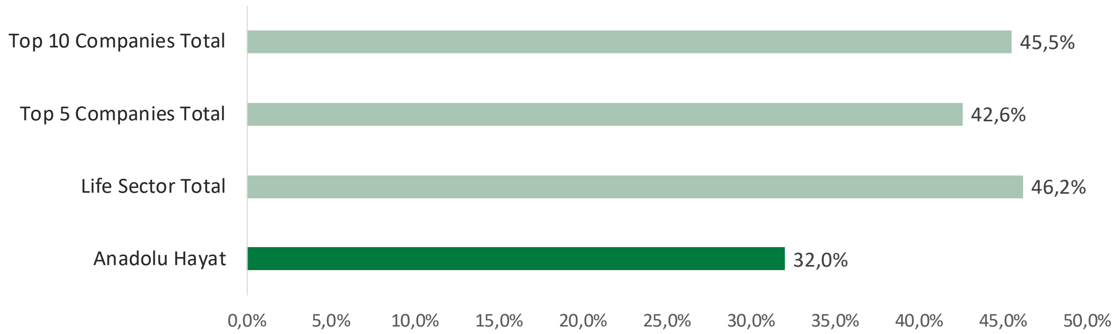
Anadolu Hayat Emeklilik — Premium Production & Positioning

Anadolu Hayat Emeklilik grew 32.0% year-on-year in 1H26 with TRY 11.9bn of cumulative life premium production (real -0.1%). The company's growth lagged the life sector (46.2%) markedly, and its market share fell 1.1pp to 10.3%.

Anadolu Hayat Emeklilik — Cumulative Premium Production (TRY bn)



Annual Growth — Anadolu Hayat vs Sector / Top 5 / Top 10



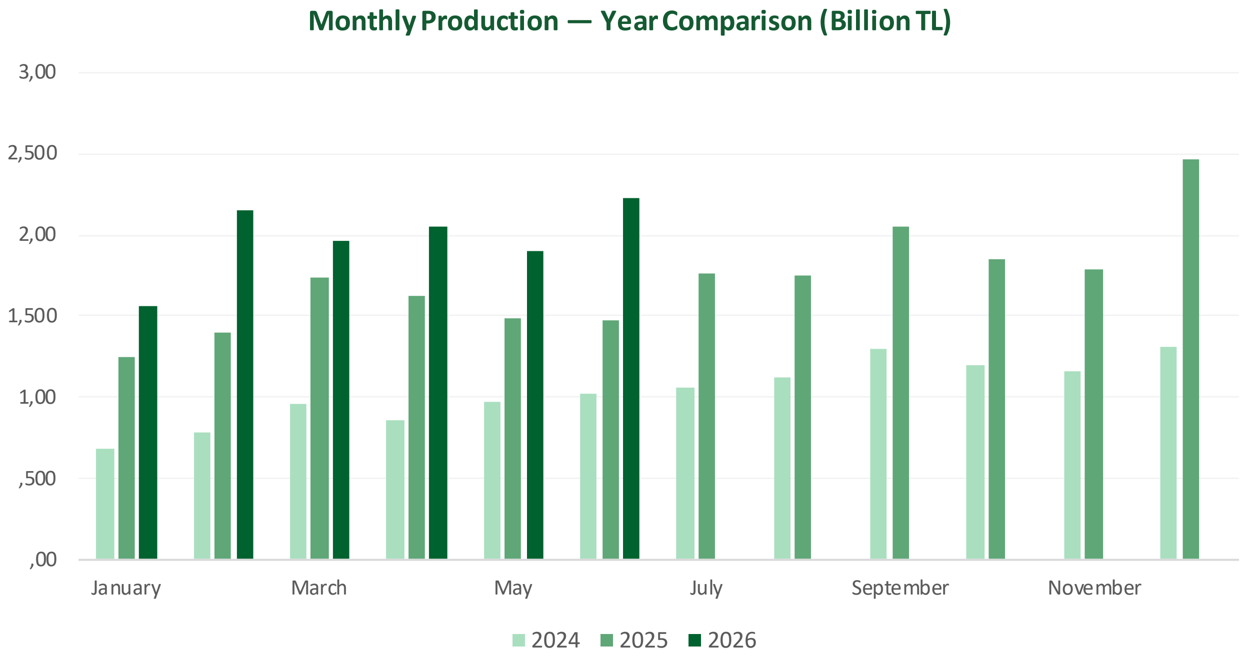
Anadolu Hayat: Cumulative Life Premium Production, Growth and Market Share

Month	2024	2025	2026	Change 26/25	Market Share 26
January	0,7	1,3	1,6	+25,3%	9,1%
February	1,5	2,7	3,7	+40,0%	10,3%
March	2,4	4,4	5,7	+29,1%	10,1%
April	3,3	6,0	7,7	+28,3%	10,3%
May	4,2	7,5	9,6	+28,3%	10,3%
June	5,3	9,0	11,9	+32,0%	10,3%
July	6,3	10,7			
August	7,5	12,5			
September	8,7	14,6			
October	9,9	16,4			
November	11,1	18,2			
December	12,4	20,7			

Source: Insurance Association of Türkiye (TSB), Şeker Invest Research

Anadolu Hayat Emeklilik — Monthly Premium Production

Anadolu Hayat Emeklilik produced TRY 2.2bn of life premiums in June; monthly production rose 16.7% versus May and 51.1% year-on-year, with its monthly market share at 10.5%, slightly above its cumulative share (10.3%). Although the figure looks strong at first glance, the company came in slightly behind the sector, as the life segment grew 53.3% in the same month.



Anadolu Hayat: Monthly Life Premium Production, Growth and Market Share

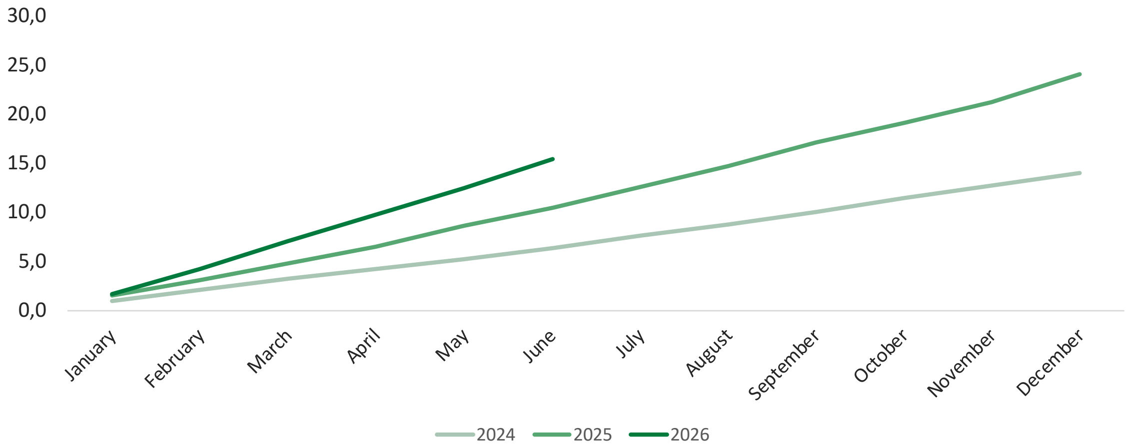
Period	onthly Premium (TL b	Monthly Change	Annual Change	Market Share
July 2025	1,8	+19,9%	+65,6%	12,1%
August 2025	1,8	-0,5%	+56,4%	11,7%
September 2025	2,1	+17,1%	+58,7%	11,9%
October 2025	1,9	-9,7%	+55,4%	11,6%
November 2025	1,8	-3,4%	+53,9%	10,8%
December 2025	2,5	+37,5%	+88,4%	11,8%
January 2026	1,6	-36,5%	+25,3%	9,1%
February 2026	2,1	+37,1%	+53,2%	11,5%
March 2026	2,0	-8,7%	+12,6%	9,6%
April 2026	2,1	+4,9%	+26,1%	11,0%
May 2026	1,9	-7,4%	+28,3%	10,2%
June 2026	**2,2**	**+16,7%**	**+51,1%**	**10,5%**

Source: Insurance Association of Türkiye (TSB), Şeker Invest Research

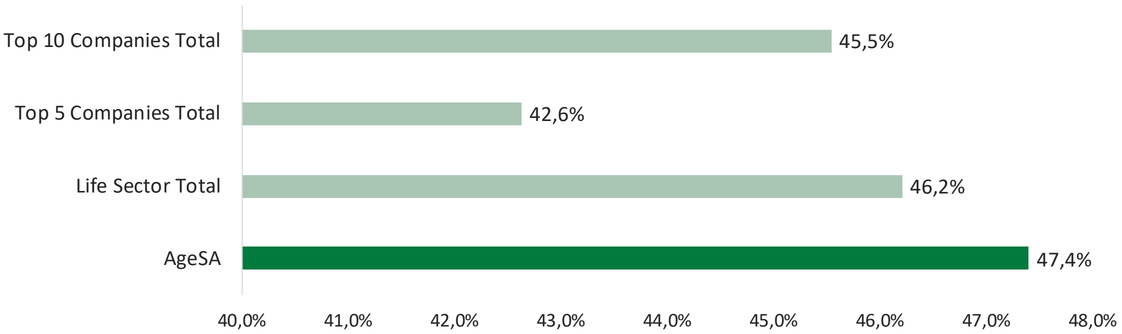
AgeSA — Premium Production & Positioning

AgeSA produced TRY 15.4bn of cumulative life premiums in 1H26, growing 47.4% year-on-year — slightly rise above the sector (46.2%), a real +11.6%. Its market share rose 0.1pp to 13.5%, retaining its leadership among publicly traded life companies.

AgeSA — Cumulative Premium Production (TRY bn)



Annual Growth — AgeSA vs Sector / Top 5 / Top 10



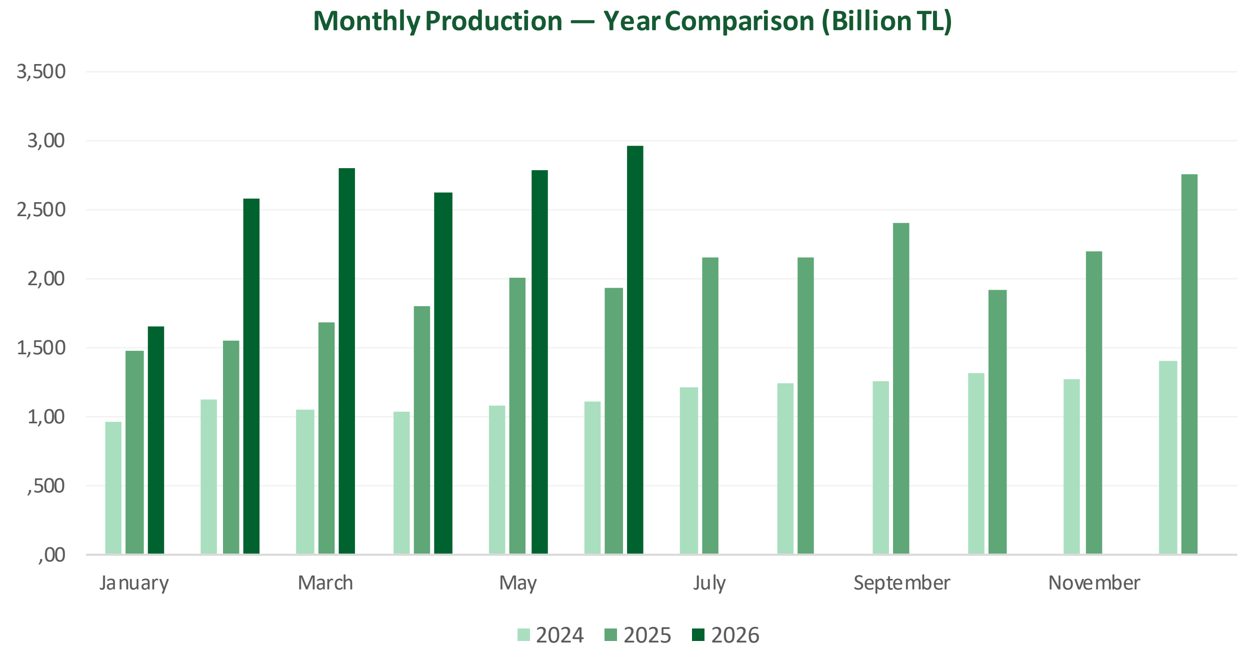
AgeSA: Cumulative Life Premium Production, Growth and Market Share

Month	2024	2025	2026	Change 26/25	Market Share 26
January	1,0	1,5	1,7	+11,5%	9,6%
February	2,1	3,0	4,2	+39,8%	11,8%
March	3,1	4,7	7,1	+49,3%	12,5%
April	4,2	6,5	9,7	+48,2%	12,9%
May	5,3	8,5	12,5	+46,1%	13,3%
June	6,4	10,5	15,4	+47,4%	13,5%
July	7,6	12,6			
August	8,8	14,8			
September	10,1	17,2			
October	11,4	19,1			
November	12,7	21,3			
December	14,1	24,1			

Source: Insurance Association of Türkiye (TSB), Şeker Invest Research

AgeSA — Monthly Premium Production

AgeSA produced TRY 3.0bn of life premiums in June; monthly production rose 6.2% versus May, while annual growth of 53.3% was similar to the life segment's growth. Its monthly market share of 14.1% ran above its cumulative share (13.5%). The company maintains its weight within the sector.



AgeSA: Monthly Life Premium Production, Growth and Market Share

Period	lonthly Premium (TL bı	Monthly Change	Annual Change	Market Share
July 2025	2,2	+11,1%	+76,4%	14,7%
August 2025	2,2	+0,3%	+74,1%	14,4%
September 2025	2,4	+11,4%	+90,1%	13,9%
October 2025	1,9	-20,0%	+46,5%	12,1%
November 2025	2,2	+14,1%	+71,9%	13,2%
December 2025	2,8	+25,6%	+96,2%	13,2%
January 2026	1,7	-40,0%	+11,5%	9,6%
February 2026	2,6	+56,4%	+67,0%	13,8%
March 2026	2,8	+8,5%	+66,2%	13,7%
April 2026	2,6	-6,3%	+45,3%	14,1%
May 2026	2,8	+6,3%	+39,2%	15,0%
June 2026	**3,0**	**+6,2%**	**+53,3%**	**14,1%**

Source: Insurance Association of Türkiye (TSB), Şeker Invest Research

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