Şeker Invest

Market Watch Friday, June 26, 2026

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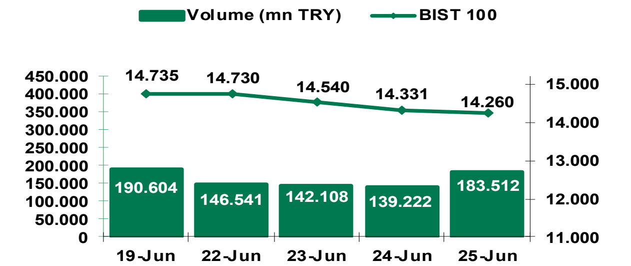
AGENDA

22 Monday	*23 Tuesday*	*24 Wednesday*	*25 Thursday*	*26 Friday*
• China, PBoC interest rate decision • ECB, Lagarde's speech	• Germany, June Markit mfg. & non-mfg. PMI • Eurozone, June Markit mfg. & non-mfg. PMI • U.S., June Markit mfg. & non-mfg. PMI	• U.S., May housing starts and building permits • U.S., May new home sales	• U.S., 1Q26 GDP Growth • U.S., May durable goods orders • U.S., jobless claims • U.S., May personal income & spending	• U.S., June Michigan Consumer sentiment

Upcoming Agenda:

* July 03, TurkStat June CPI
* July 14, U.S. CPI
* July 17, Fitch Türkiye Credit Rating Assessment
* July 23, CBRT & ECB Rate Decision
* July 24, Moody's Türkiye Credit Rating Assessment
* July 29, Fed Rate Decision



Outlook:

The BIST-100 Index started Thursday positively, maintaining its uptrend until mid-day. However, in the afternoon, influenced by selling pressure led by banking stocks, the index moved into negative territory, closing the day at 14,259.75, down 0.50%. According to a Bloomberg report citing sources close to the CBRT, CBRT President Fatih Karahan reportedly told investors in London that there would be no rush to resume weekly repo auctions before the MPC meeting on July 23rd. The report suggested that the CBRT might prefer to evaluate the inflation data for June and July before taking any action. Following this news, selling pressure intensified in the Banking Index, which closed the day down 3.76%, while the Industrial Index saw a limited decline of 0.18%. The strongest performing index of the day was the Financial Leasing and Factoring Index, which gained 2.48%, while the weakest was the Liquid Banking Index, which lost 3.83%. According to CBRT data, in the week ending June 19th, foreign residents made net purchases of USD465.7 million in equities and USD340 million in government bonds, adjusted for price and FX rate effects. During the same week, a recovery was observed in CBRT reserves, with gross reserves increasing by USD5.1 billion to USD157.2 billion, and net reserves excluding swaps rising by USD5.5 billion to USD34.6 billion. The VIOP June futures contract for the near-term index recorded a 0.05% increase in the quiet evening session. Globally, yesterday saw positive price movements in equity markets. Asian stock markets closed the day with strong gains, led by technology stocks. European markets also saw gains, with the German DAX Index rising 1.03% and the Euro Stoxx 50 Index increasing 0.93%. In the U.S., PCE inflation, closely watched by the Fed, came in below expectations, limiting expectations of further interest rate hikes for the remainder of the year. The Dow Jones Index showed a positive divergence with a 0.14% gain, while the S&P 500 Index fell 0.01% and the Nasdaq Index lost 0.46%. Following news of an attack on a ship in the Strait of Hormuz, Brent crude oil briefly rose above USD75 on the spot market, before stabilizing around USD74 this morning. Selling pressure dominated Asian stock markets this morning, and U.S. and European index futures contracts are also trading negatively. Today's domestic macroeconomic data agenda has no major releases to affect market trends. However, internationally, the Michigan Consumer Sentiment data from the U.S. and speeches by Fed FOMC members Williams and Kashkari will be the market focus. Locally, we expect the Benchmark Index to start Friday with limited negative momentum, followed by volatile intraday trading. SUPPORT: 14,120 - 13,980 RESISTANCE: 14,350 - 14,490.

Money Market:

The Lira was negative yesterday, weakening 0.04% against the USD to close the day at a high of 46.5151. The currency also depreciated by 0.29% against a basket of $0.50 and €0.50. Meanwhile, the local fixed income markets were positive. The ten-year benchmark bond was traded within a tight range of 33.09%-33.14%, ending the day at a high of 33.14%, 17 bps below its previous closing.

Company News:

Balsu Gıda (BALSU.TI; N/C) has announced the completion of its share buyback program launched in March 2025. Under the program, a total of 3.23mn shares were repurchased at an aggregate cost of TRY 51.4mn, implying an average buyback price of TRY 15.92 per share. Repurchased shares correspond to 0.29% of the company's share capital.

Indices (TRY)	Previous	Last	Chg.	YTD
BIST 100	14.331	14.260	-0,50%	26,62%
BIST 30	16.588	16.553	-0,22%	35,41%
BIST-Banks	18.679	17.977	-3,76%	9,92%
BIST-Industrials	17.809	17.776	-0,18%	26,85%
BIST-Services	12.836	12.812	-0,19%	21,33%

Advances		Declines		Most Active	
Stocks	(%)	Stocks	(%)	Stocks	Vol (TRY)
GLBMD	9,98	ERCB	-10,00	THYAO	17.578.239.445
PRZMA	9,97	GOODY	-10,00	KTLEV	15.070.447.747
BIGEN	9,93	RALYH	-10,00	ASELS	11.517.804.185
SNICA	9,93	YGYO	-10,00	YKBNK	9.566.477.141
BALSU	9,91	DITAS	-9,99	AKBNK	9.167.328.424

Money Market	Previous	Last	Chg.	YTD
O/N Repo (%)	40,00	40,00	0,00	5,90%
Bond (Benchmark, %)	40,93	40,65	-0,01	10,73%

Currency	Previous	Last	Chg.	YTD
US$	46,3925	46,4099	0,04%	8,28%
Euro	52,9191	52,6683	-0,47%	4,39%
Euro/Dolar	1,1407	1,1349	-0,51%	-3,59%

Commodity	Previous	Last	Chg.	YTD
Oil (Brent spot, $)	75,0	74,1	-1,18%	21,96%
Gold (Ounce, $)	4.026,7	4.013,0	-0,34%	-7,36%
Silver (XAG, $)	57,80	56,42	-2,39%	-22,26%

Şeker Funds	Previous	Last*	Chg.	YTD
Rota Portfoy Şekerbank Money Market	10,64950	10,66123	0,11%	19,79%
Ak Portfoy Şekerbank Money Market	1,741702	1,743688	0,11%	19,62%
Fiba Portfoy Şekerbank Short T. Debt	0,110168	0,110300	0,12%	18,01%
TEB Portfoy Şekerbank Money Market	1,914197	1,916358	0,11%	19,69%

* Prices as of 26-Jun-26

Turkdex (Set. Price)	Previous	Last	Chg.	YTD
INX30 (June 26)	16.696	16.618	-0,47%	30,09%
USD (June 26)	46,6630	46,645	-0,04%	6,03%
EURO (June 26)	52,9670	53,066	0,19%	2,68%
GOLD (June 26)	5998,90	6015,60	0,28%	-5,35%

World Indices	Previous	Last	Chg.	YTD
Dow Jones (US)	51.849	51.921	0,14%	8,03%
Nasdaq (US)	25.477	25.359	-0,46%	9,11%
S&P 500 (US)	7.358	7.357	-0,01%	7,48%
Dax (Germany)	24.740	24.995	1,03%	2,06%
FTSE 100 (UK)	10.462	10.530	0,65%	6,03%
Nikkei (Japan)	69.175	72.366	4,61%	43,76%
Shanghai Comp. (China)	4.111	4.120	0,23%	3,82%

Portfolio	Inc.Date	Inc.Price	Close	Chg.(%)	BIST Rel.
Migros	12.01.24	358,40	694,00	93,6%	8,4%
Aselsan	06.01.25	75,50	373,50	394,7%	249,9%
Çimsa	06.01.25	45,44	49,02	7,9%	-23,7%
Tüpraş	02.03.26	215,94	219,20	1,5%	-5,0%
Turkcell	11.01.23	30,39	110,50	263,6%	20,6%
Sabancı Holding	11.01.23	33,70	97,00	187,8%	-4,6%
Yapi Kredi Bankası	09.01.26	37,62	40,50	7,7%	-7,9%
Ford Otosan	02.03.26	107,99	86,35	-20,0%	-25,2%
Akbank	20.01.22	6,26	77,20	1134,1%	74,3%
Portfolio Yield (YoY)				41,4%	-6,6%
Portfolio Yield (MoM)				5,1%	1,0%

Şeker Yatırım Menkul Degerler A.S. - Buyukdere Cad. No:171 Metrocity A Blok Kat 4-5 SISLI /ISTANBUL
Tel: (+90) 212 334 33 33 Pbx, Fax: (+90) 212 334 33 34, research@sekeryatirim.com

Share buybacks are presented in the table below - 25.06.2026

Ticker	Date	Nominal Value of Shares Subject to Transaction (TRY)	Average Transaction Price (TRY)	Total Nominal Value of Shares Repurchased to Date (TRY)	Total Repurchased Shares as a Percentage of Capital

Planned Dividend Payments

Company	Proposed Dividend Date	Last Closing Price (TRY)	Gross Dividend per Share (TRY)	Net Dividend per Share (TRY)	Dividend Yield (Gross - %)
HLGYO	26.06.26	6,48	0,58	0,58	8,88%
ISKPL	26.06.26	7,02	0,00	0,00	0,01%
PSGYO	26.06.26	3,60	0,01	0,01	0,28%
EGEGY	30.06.26	28,56	0,30	0,30	1,05%
ISSEN	30.06.26	7,60	0,04	0,03	0,53%
KIMMR	30.06.26	16,43	0,42	0,35	2,54%
INDES	01.07.26	11,30	0,22	0,18	1,92%
KCAER	01.07.26	15,33	0,17	0,14	1,11%
DOFER	02.07.26	32,48	0,19	0,16	0,58%
BRKSN	03.07.26	7,85	0,12	0,10	1,50%
LILAK	06.07.26	36,34	1,53	1,30	4,20%
OZSUB	06.07.26	32,98	0,62	0,52	1,87%
LIDER	08.07.26	92,65	0,14	0,12	0,15%
PNLSN	08.07.26	43,46	0,69	0,58	1,58%
GIPTA	14.07.26	69,60	1,55	1,32	2,23%
EGPRO	16.07.26	43,88	1,28	1,09	2,93%
GOLTS	17.07.26	321,25	4,17	3,54	1,30%
TAVHL	21.07.26	284,25	3,61	3,07	1,27%
GRTRK	22.07.26	230,90	0,90	0,76	0,39%
MERCN	28.07.26	26,04	0,21	0,18	0,81%
MEDTR	29.07.26	29,38	0,34	0,29	1,16%
OSMEN	29.07.26	8,66	0,17	0,15	2,01%
MOPAS	31.07.26	32,88	0,55	0,47	1,67%
BOBET	05.08.26	18,90	0,40	0,34	2,12%
DOAS	13.08.26	185,00	30,00	25,50	16,22%
AHGAZ	24.08.26	36,80	0,06	0,05	0,16%
ENERY	25.08.26	9,88	0,02	0,01	0,17%

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