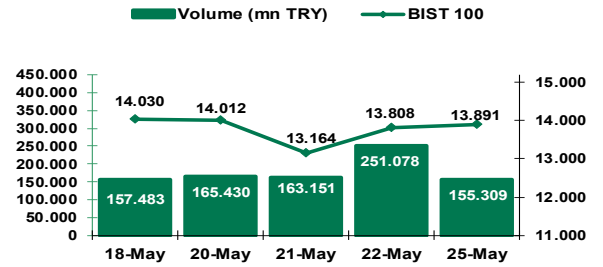


AGENDA

25 Monday	26 Tuesday	27 Wednesday	28 Thursday	29 Friday
<ul style="list-style-type: none"> U.S., & U.K., markets will be closed. 	<ul style="list-style-type: none"> BIST will be open until the afternoon. U.S., March Case-Shiller home price 	<ul style="list-style-type: none"> BIST will be closed. 	<ul style="list-style-type: none"> BIST will be closed. ECB, Lagarde's speech ECB, meeting minutes U.S., jobless claims U.S., 1Q26 GDP U.S., April personal income and spend- 	<ul style="list-style-type: none"> BIST will be closed. Germany, May CPI

Upcoming Agenda:

- * June 03, Türkiye CPI (May)
- * June 11, CBRT Interest Rate Decision



Outlook:

The BIST-100 Index started Monday positively, but fluctuated throughout the day, and closed the day at 13,890.91, up 0.60%. The Industrial Index rose by 0.99%, while the Banking Index stood out with a 2.28% gain. Globally, yesterday's statements by the U.S. President Trump regarding progress in the Iran agreement led to high risk appetite in equity markets. While the U.S. markets were closed due to a public holiday, the German DAX Index rose by 2.01% and the Euro Stoxx 50 Index by 1.87% in Europe. We begin the new day with news indicating a renewed rise in geopolitical tensions in the Middle East. U.S. and Israeli warplanes reportedly launched attacks on Iranian ships and targets in the Strait of Hormuz just hours after Trump announced that negotiations for a temporary agreement with Iran were progressing. According to Iranian state television channel Nour News, the attacks took place south of Larak Island, and some Iranian personnel were killed. These developments suggest a renewed increase in security risks around the Strait of Hormuz, while Brent crude oil is trading near \$95.5 this morning, up more than 2%. Asian stock markets are showing mixed performance, while the South Korean KOSPI Index, which was closed yesterday due to a public holiday, is trading with gains approaching 3%. In futures markets, the U.S. futures are positive, while European futures are slightly negative. There are no major domestic data releases that will significantly impact market performance today. Trading on the BIST will close at 12:40 PM today. Globally, the U.S. Housing Price Index and Conference Board Consumer Confidence data will be monitored. Locally, we expect the Benchmark Index to start the last trading day of May with a limited negative opening before the holiday, and to experience volatile trading throughout the day. SUPPORT: 13,750 - 13,650 RESISTANCE: 14,050 - 14,150

Money Market:

The Lira was slightly positive yesterday, gaining 0.05% against the USD to close at 45.6890. The currency also depreciated by 0.14% against a basket of \$0.50 and €0.50. Meanwhile, the local fixed income markets were positive. The ten-year benchmark bond was traded within a range of 35.65%-35.80%, ending the day at a 35.65%, 49 bps below its previous closing.

Indices (TRY)	Previous	Last	Chg.	YTD
BIST 100	13.808	13.891	0,60%	23,35%
BIST 30	15.791	15.819	0,17%	29,41%
BIST-Banks	15.372	15.723	2,28%	-3,86%
BIST-Industrials	18.162	18.341	0,99%	30,88%
BIST-Services	12.730	12.804	0,58%	21,26%

Advances		Declines		Most Active	
Stocks	(%)	Stocks	(%)	Stocks	Vol (TRY)
DITAS	10,00	ISKPL	-10,00	THYAO	13.153.259.974
MAALT	10,00	YGYO	-10,00	SASA	8.970.753.496
QUAGR	10,00	GUNDG	-9,96	ASTOR	8.339.934.435
HATSN	10,00	ONCSM	-9,95	AKBNK	8.089.260.171
LINK	10,00	DUNYH	-9,41	EREGL	7.497.846.350

Money Market	Previous	Last	Chg.	YTD
O/N Repo (%)	39,99	40,00	0,00	5,90%
Bond (Benchmark, %)	44,24	43,74	-0,01	19,15%

Currency	Previous	Last	Chg.	YTD
US\$	45,5277	45,5532	0,06%	6,28%
Euro	52,8774	52,8599	-0,03%	4,77%
Euro/Dolar	1,1614	1,1604	-0,09%	-1,42%

Commodity	Previous	Last	Chg.	YTD
Oil (Brent spot, \$)	93,4	95,3	1,99%	56,92%
Gold (Ounce, \$)	4.570,8	4.530,7	-0,88%	4,59%
Silver (XAG, \$)	78,08	76,53	-1,99%	5,45%

Şeker Funds	Previous	Last*	Chg.	YTD
Rota Portföy Şekerbank Money Market	10,29842	10,30931	0,11%	15,84%
Ak Portföy Şekerbank Money Market	1,684651	1,686431	0,11%	15,69%
Fiba Portföy Şekerbank Short T. Debt	0,106730	0,106815	0,08%	14,28%
TEB Portföy Şekerbank Money Market	1,851708	1,853636	0,10%	15,78%

* Prices as of 26-May-26

Turdex (Set. Price)	Previous	Last	Chg.	YTD
INX30 (June 26)	16.157	16.109	-0,30%	26,11%
USD (June 26)	47,3270	47,200	-0,27%	7,29%
EURO (June 26)	55,1600	55,198	0,07%	6,81%
GOLD (June 26)	6888,10	6964,20	1,10%	9,58%

World Indices	Previous	Last	Chg.	YTD
Dow Jones (US)	50.580	50.580	0,00%	5,24%
Nasdaq (US)	26.344	26.344	0,00%	13,35%
S&P 500 (US)	7.473	7.473	0,00%	9,17%
Dax (Germany)	24.889	25.389	2,01%	3,67%
FTSE 100 (UK)	10.466	10.466	0,00%	5,39%
Nikkei (Japan)	63.339	65.158	2,87%	29,44%
Shanghai Comp. (China)	4.113	4.153	0,96%	4,63%

Portfolio	Inc.Date	Inc.Price	Close	Chg.(%)	BIST Rel.
Migros	12.01.24	358,40	679,50	89,6%	9,0%
Aselsan	06.01.25	75,50	401,75	432,1%	286,3%
Çimsa	06.01.25	45,44	52,15	14,8%	-16,7%
Tüpraş	02.03.26	215,94	234,10	8,4%	4,2%
Turkcell	11.01.23	30,39	106,10	249,2%	18,9%
Sabancı Holding	11.01.23	33,70	90,30	167,9%	-8,8%
Yapı Kredi Bankası	09.01.26	37,62	33,34	-11,4%	-22,2%
Ford Otosan	02.03.26	107,99	87,60	-18,9%	-22,1%
Akbank	20.01.22	6,26	65,40	945,5%	51,6%
Portfolio Yield (YoY)				38,5%	-6,8%
Portfolio Yield (MoM)				-8,2%	-3,6%

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Share buybacks are presented in the table below - 25.05.2026

Ticker	Date	Nominal Value of Shares Subject to Transaction (TRY)	Average Transaction Price (TRY)	Total Nominal Value of Shares Repurchased to Date (TRY)	Total Repurchased Shares as a Percentage of Capital
ENERY	25.05.2026	300.000	8,6	352.111.346	3,91%

Planned Dividend Payments

Company	Proposed Dividend Date	Last Closing Price (TRY)	Gross Dividend per Share (TRY)	Net Dividend per Share (TRY)	Dividend Yield (Gross - %)
AKCNS	01.06.26	217,40	1,88	1,60	0,86%
AYES	01.06.26	31,92	0,35	0,30	1,11%
MACKO	01.06.26	44,74	4,50	3,83	10,06%
SISE	01.06.26	46,72	0,59	0,50	1,26%
LMKDC	02.06.26	36,88	2,00	1,70	5,42%
EREGL	03.06.26	39,48	0,55	0,47	1,39%
ISDMR	03.06.26	57,70	4,50	3,83	7,80%
ATAKP	04.06.26	54,55	0,70	0,60	1,28%
TABGD	04.06.26	267,00	5,00	4,25	1,87%
AVPGY	05.06.26	62,50	5,00	5,00	8,00%
SKBNK	08.06.26	13,61	0,06	0,05	0,47%
SMRVA	08.06.26	16,55	0,19	0,16	1,14%
ATATP	10.06.26	218,70	1,00	0,85	0,46%
BULGS	15.06.26	40,90	0,19	0,19	0,46%
BIMAS	17.06.26	378,75	7,00	5,95	1,85%
KTLEV	23.06.26	118,00	0,39	0,33	0,33%
AHSGY	24.06.26	21,12	0,08	0,08	0,36%
CEMTS	24.06.26	10,60	0,30	0,26	2,83%
EKGYO	24.06.26	19,58	0,60	0,60	3,06%
OZKGY	24.06.26	12,36	0,20	0,20	1,61%
SRVGY	25.06.26	3,02	0,31	0,31	10,19%
HLGYO	26.06.26	6,03	0,58	0,58	9,54%
ISKPL	26.06.26	14,22	0,00	0,00	0,00%
EGEGY	30.06.26	30,60	0,30	0,30	0,98%
ISSEN	30.06.26	8,63	0,04	0,03	0,46%
KIMMR	30.06.26	17,37	0,42	0,35	2,40%
PSGYO	30.06.26	3,17	0,01	0,01	0,32%

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