

### AGENDA

#### 13 Monday

- U.S., March existing home sales

#### 14 Tuesday

- U.S., March PPI

#### 15 Wednesday

- Ministry of Treasury and Finance, March budget realizations
- ECB, Lagarde's speech
- U.S., April New York Empire State Manufacturing Index

#### 16 Thursday

- China, 1Q26 GDP Growth
- China, March industrial production
- Eurozone, March CPI
- U.S., jobless claims
- U.S., March capacity utilization

#### 17 Friday

- S&P Sovereign Credit Rating Review for Türkiye

### Upcoming Agenda:

- \* April 17, S&P Sovereign Credit Rating Review for Türkiye
- \* April 22, CBRT Interest Rate Decision
- \* April 29, Fed Interest Rate Decision
- \* April 30, BoE and ECB Interest Rate Decision
- \* May 04, April Inflation Datas

### Outlook:

The BIST-100 Index started Thursday with buying interest, but reversed course into negative territory in the afternoon amid increasing selling pressure. The Index tested the 14,124.79 level on the downside and closed the day at 14,201.05, down 0.36%. On the sectoral side, the Industrial Index rose by 0.05%, while the Banking Index declined by 0.85%. The SME Industrial Index was the strongest performer of the day with a 2.71% increase, while the Mining Index was the weakest with a 2.62% decrease. According to CBRT data, in the week ending April 10, non-residents were net buyers of equities by USD 430.3 million, while they also recorded a net purchase of USD 712.7 million in government bonds. In the same week, CBRT reserves showed a recovery, with gross reserves increasing by USD 9.3 billion to USD 170.9 billion, and net reserves excluding swaps rising by USD 12 billion to above USD 30 billion. The VIOP April near-term index futures contract rose by 0.26% in the evening session. In global markets, European indices gave a mixed performance, with the German DAX Index rising by 0.36%, while the Euro Stoxx 50 Index declined by 0.04%. In the U.S., markets closed higher, with the Dow Jones Index up 0.24% and the S&P 500 Index rising 0.26%, and the Nasdaq Index gaining 0.36%. President Trump announced that Israel and Lebanon have reached a 10-day ceasefire agreement. On the Iran front, Pakistan's Foreign Ministry stated that the date and venue for the planned second round of U.S.-Iran negotiations have not yet been finalized, while emphasizing that diplomatic contacts between the parties continue. As we start the last trading day of the week, Asian markets are giving a mixed performance. In futures markets, U.S. index futures are slightly positive, while the German DAX futures are trading near flat. Today's macroeconomic data agenda includes the CBRT's Market Participants Survey, short-term external debt statistics, and housing sales domestically, while Eurozone current account balance and foreign trade balance data stand out globally. In addition, the credit rating and outlook review for Türkiye by S&P Global, expected to be announced in the evening, remains in focus for domestic markets. Locally, we expect the Benchmark Index to start Friday with a limited positive bias, followed by a volatile intraday course. SUPPORT: 14,100 – 14,000 RESISTANCE: 14,350 – 14,450.

### Money Market:

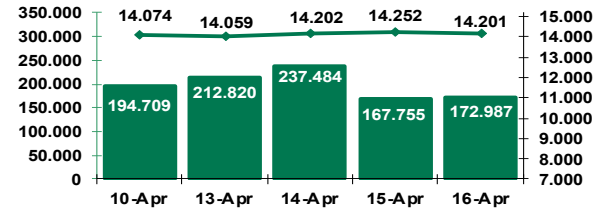
The Lira was negative yesterday, weakening 0.03% against the USD to close at 44.7647. The currency also depreciated by 0.03% against a basket of \$0.50 and €0.50. Meanwhile, the local fixed income markets were relatively flat. The ten-year benchmark bond was traded within a range of 32.15%-32.31%, ending the day at a high of 32.31%, 9 bps above its previous closing.

### Company News:

**Koç Holding (KCHOL.TI; OP)** has announced the resolution of the Board of Directors of Enerji Yatırımları A.Ş. (EYAŞ) wherein Koç Holding A.Ş. and its subsidiary Aygaz A.Ş. own 77% and 20% of the shares respectively, to distribute a TRY 4,270,000,000 advance dividend from EYAŞ's profits for the first 3 months of the year 2026, with payment having been completed. **(Related Companies: AYGAZ.TI; NC).**

**TSKB (TSKB.TI; MP):** A €150 million loan agreement was signed on April 16, 2026, between TSKB and the French Development Agency (Agence Française de Développement – AFD) to provide financing for investments directly supporting the circular economy in Türkiye, as well as for companies aiming to develop and implement circular economy practices.

Volume (mn TRY) — BIST 100



Indices (TRY)	Previous	Last	Chg.	YTD
BIST 100	14,252	14,201	-0.36%	26,10%
BIST 30	16,366	16,278	-0.54%	33,17%
BIST-Banks	17,726	17,575	-0.85%	7,46%
BIST-Industrials	17,571	17,579	0.05%	25,45%
BIST-Services	13,000	13,004	0.04%	23,15%

Advances	Declines	Most Active
Stocks (%)	Stocks (%)	Stocks Vol (TRY)
MERCN 10,00	YGYO -10,00	SASA 20.724.706.253
GZNMİ 9,99	ENSRI -10,00	THYAO 13.587.321.550
SDTTR 9,99	DOGUB -9,99	ASTOR 12.825.462.680
CRFSA 9,97	ARZUM -9,80	TUPRS 7.505.973.543
SUNTK 9,96	AGROT -8,98	AKBNK 6.650.656.283

Money Market	Previous	Last	Chg.	YTD
O/N Repo (%)	39,99	39,98	0,00	5,85%
Bond (Benchmark, %)	39,44	39,43	0,00	7,41%

Currency	Previous	Last	Chg.	YTD
US\$	44,6474	44,6681	0,05%	4,21%
Euro	52,6281	52,6350	0,01%	4,32%
Euro/Dolar	1,1787	1,1784	-0,03%	0,11%

Commodity	Previous	Last	Chg.	YTD
Oil (Brent spot, \$)	94,3	94,0	-0,39%	54,71%
Gold (Ounce, \$)	4,790,9	4,804,3	0,28%	10,91%
Silver (XAG, \$)	78,40	79,12	0,92%	9,03%

Şeker Funds	Previous	Last*	Chg.	YTD
Rota Portföy Şekerbank Money Market	9,897415	9,909157	0,12%	11,34%
Ak Portföy Şekerbank Money Market	1,618713	1,620520	0,11%	11,17%
Fiba Portföy Şekerbank Short T. Debt	0,103293	0,103438	0,14%	10,67%
TEB Portföy Şekerbank Money Market	1,778951	1,781063	0,12%	11,24%

\* Prices as of 17-Apr-26

Turkdex (Set. Price)	Previous	Last	Chg.	YTD
INX30 (April 26)	16,563	16,403	-0,97%	28,41%
USD (April 26)	45,2620	45,239	-0,05%	2,83%
EURO (April 26)	53,3680	53,169	-0,37%	2,88%
GOLD (April 26)	7025,80	7011,60	-0,20%	10,32%

World Indices	Previous	Last	Chg.	YTD
Dow Jones (US)	48,464	48,579	0,24%	1,07%
Nasdaq (US)	24,016	24,103	0,36%	3,70%
S&P 500 (US)	7,023	7,041	0,26%	2,86%
Dax (Germany)	24,067	24,154	0,36%	-1,37%
FTSE 100 (UK)	10,560	10,590	0,29%	6,63%
Nikkei (Japan)	58,134	59,518	2,38%	18,23%
Shanghai Comp. (China)	4,027	4,056	0,70%	2,18%

Portfolio	Inc.Date	Inc.Price	Close	Chg.(%)	BIST Rel.
Migros	12.01.24	360,83	659,50	82,8%	2,8%
Aselsan	06.01.25	75,50	411,00	444,4%	286,6%
Çimsa	06.01.25	45,44	52,50	15,5%	-17,9%
Türpraş	02.03.26	215,94	268,00	24,1%	16,6%
Turkcell	11.01.23	30,39	117,30	286,0%	28,5%
Sabancı Holding	11.01.23	33,70	99,50	195,2%	-1,7%
Yapı Kredi Bankası	09.01.26	37,62	37,48	-0,4%	-14,4%
Ford Otosan	02.03.26	107,99	105,90	-1,9%	-7,8%
Akbank	20.01.22	6,26	78,10	1148,5%	77,1%
Portfolio Yield (YoY)				51,6%	0,3%
Portfolio Yield (MoM)				5,4%	-2,2%

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Share buybacks are presented in the table below - 16.04.2026

Ticker	Date	Nominal Value of Shares Subject to Transaction (TRY)	Average Transaction Price (TRY)	Total Nominal Value of Shares Repurchased to Date (TRY)	Total Repurchased Shares as a Percentage of Capital
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### Planned Dividend Payments

Company	Proposed Dividend Date	Last Closing Price (TRY)	Gross Dividend per Share (TRY)	Net Dividend per Share (TRY)	Dividend Yield (Gross - %)
SELEC	17.04.26	89,40	0,44	0,37	0,49%
AKSGY	20.04.26	9,50	0,46	0,46	4,79%
KSTUR	20.04.26	3.565,00	16,00	13,60	0,45%
AYEN	21.04.26	33,44	0,78	0,66	2,34%
CLEBI	24.04.26	1.961,00	103,00	87,55	5,25%
MSGYO	28.04.26	7,76	0,43	0,43	5,49%
OSMEN	28.04.26	7,81	0,17	0,15	2,23%
ALARK	04.05.26	93,20	3,05	2,62	3,28%
ECILC	06.05.26	89,85	1,75	1,49	1,95%
ECZYT	06.05.26	364,50	5,71	4,86	1,57%
LIDER	06.05.26	143,40	0,14	0,12	0,10%
MAVI	06.05.26	43,92	1,67	1,42	3,81%
NTGAZ	06.05.26	12,44	0,87	0,74	6,99%
KLKIM	08.05.26	37,32	0,65	0,55	1,75%
ALGYO	12.05.26	5,23	0,05	0,05	0,96%
ASUZU	12.05.26	69,10	2,38	2,02	3,45%
CCOLA	12.05.26	78,35	1,43	1,22	1,83%
OZGYO	12.05.26	2,01	0,02	0,02	0,83%
AEFES	13.05.26	18,58	0,34	0,29	1,83%
BEYAZ	13.05.26	30,20	0,30	0,26	1,00%
BRKVY	13.05.26	93,60	0,53	0,45	0,56%
MGROS	13.05.26	659,50	8,15	6,92	1,24%
TRCAS	13.05.26	45,78	2,74	2,33	5,98%
EGPRO	14.05.26	35,10	1,28	1,09	3,66%
KRGYO	15.05.26	2,81	0,04	0,04	1,37%
MTRKS	15.05.26	22,46	0,20	0,17	0,89%
SARKY	18.05.26	28,30	0,35	0,30	1,25%

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### Earnings release dates of BIST companies for Q1 2026

Company	Ticker	Planned Disclosure Date on PDP
Türkiye Sigorta	TURSG	2026-04-20
Tab Gıda	TABGD	2026-04-21
Arcelik	ARCLK	2026-04-22
Akbank	AKBNK	2026-04-28
Aselsan	ASELS	2026-04-28
Lila Kagit	LILAK	2026-04-28
Yapi Kredi Bankası	YKBNK	2026-04-29
Garanti BBVA	GARAN	2026-04-29
Turkish Airlines	THYAO	2026-04-29
EBebek	EBEBK	2026-04-30
Coca Cola İçecek	CCOLA	2026-05-04
Migros	MGROS	2026-05-05
Anadolu Efes	AEFES	2026-05-05
Isbank	ISCTR	2026-05-05
Tupras	TUPRS	2026-05-06
Türk Telekom	TTKOM	2026-05-06
Sabancı Holding	SAHOL	2026-05-06
Koç Holding	KCHOL	2026-05-08
Pegasus	PGSUS	2026-05-11
Ulker Biskuvi	ULKER	2026-05-11

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