

Şeker Invest

Recommendation List

February 27, 2026

BANKING	Close (TRY)	Rating	TP (TRY)	Mcap TRY mn	Target Mcap TRY mn	Upside Potential	P/E	P/BV
AKBNK	91,70	OP	108,10	476.840	562.120	17,9%	8,33	1,54
GARAN	163,90	OP	225,90	688.380	948.780	37,8%	6,22	1,55
HALKB	49,92	MP	53,90	358.664	387.260	8,0%	13,22	1,64
ISCTR	17,20	OP	29,61	429.999	740.249	72,2%	6,38	1,01
TSKB	12,96	OP	20,06	36.288	56.168	54,8%	3,19	0,79
VAKBN	41,94	OP	55,04	415.874	545.772	31,2%	5,94	1,29
YKBNK	44,02	OP	58,30	371.839	492.463	32,4%	7,90	1,45
HOLDING	Close (TRY)	Rating	TP (TRY)	Mcap TRY mn	Target Mcap TRY mn	Upside Potential	P/E	P/BV
KCHOL	205,20	OP	318,51	520.366	807.702	55,2%	23,65	0,77
SAHOL	105,00	OP	173,19	220.539	363.759	64,9%	-	0,65
TAVHL	326,00	OP	440,00	118.430	159.845	35,0%	42,06	1,49
INDUSTRIAL	Close (TRY)	Rating	TP (TRY)	Mcap TRY mn	Target Mcap TRY mn	Upside Potential	P/E	P/BV
AKCNS	210,80	OP	243,80	40.357	46.675	15,7%	55,57	1,61
AKSEN	69,75	OP	85,00	85.537	104.244	21,9%	63,53	1,60
ARCLK	118,60	OP	149,50	80.141	101.021	26,1%	-	1,14
ASELS	311,00	OP	395,00	1.418.160	1.801.210	27,0%	47,35	5,66
BIMAS	677,50	OP	800,00	406.500	480.001	18,1%	35,74	2,67
CCOLA	71,60	OP	90,70	200.342	253.780	26,7%	20,32	2,75
CIMSA	53,35	OP	70,55	50.447	66.712	32,2%	16,26	1,52
DOAS	221,00	OP	302,90	48.620	66.639	37,1%	10,37	0,72
EREGL	31,90	MP	32,47	223.300	227.320	1,8%	436,30	0,78
FROTO	118,60	OP	149,30	416.179	523.900	25,9%	12,25	2,67
KRDMD	31,74	MP	30,90	24.764	24.109	-2,6%	-	0,57
MGROS	664,50	OP	850,00	120.311	153.896	27,9%	25,76	1,59
PETKM	17,72	MP	15,90	44.910	40.308	-10,2%	-	0,67
PGSUS	202,20	OP	345,30	101.100	172.649	70,8%	6,61	0,90
SELEC	87,00	MP	110,10	54.027	68.372	26,6%	-	1,80
SISE	46,04	OP	65,00	141.030	199.110	41,2%	14,28	0,58
TCELL	120,80	OP	140,00	265.760	308.000	15,9%	27,82	1,09
THYAO	311,50	OP	445,00	429.870	614.102	42,9%	4,07	0,51
TOASO	322,50	OP	402,00	161.250	201.000	24,7%	19,30	2,69
TTKOM	71,15	OP	80,00	249.025	280.000	12,4%	14,48	1,23
TUPRS	215,90	OP	283,79	415.995	546.799	31,4%	14,09	1,14
ULKER	126,70	OP	159,80	46.787	59.010	26,1%	7,64	1,17
VESBE	8,19	OP	12,50	13.104	20.000	52,6%	-	0,34
ZOREN	3,54	MP	4,30	17.700	21.500	21,5%	-	0,25

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