Şeker Invest

Recommendation List

November 25, 2026

BANKING	Close (TRY)	Rating	TP (TRY)	Mcap TRY mn	Target Mcap TRY mn	Upside Potential	P/E	P/BV
AKBNK	63,95	OP	92,13	332.540	479.076	44,1%	5,17	1,01
GARAN	143,30	OP	169,20	601.860	710.640	18,1%	4,86	1,16
HALKB	38,74	MP	52,30	278.338	375.764	35,0%	8,39	1,14
ISCTR	12,30	OP	20,81	307.500	520.249	69,2%	4,81	0,67
TSKB	9,67	OP	19,84	27.076	55.552	105,2%	2,55	0,51
VAKBN	32,40	OP	43,04	321.276	426.781	32,8%	4,36	0,90
YKBNK	35,72	OP	50,17	301.729	423.789	40,5%	5,92	1,02
INSURANCE	**Close (TRY)**	**Rating**	**TP (TRY)**	**Mcap TRY mn**	**Target Mcap TRY mn**	**Upside Potential**	**P/E**	**P/BV**
TURSG	2,89	OP	6,55	57.800	131.000	126,6%	4,43	1,04
HOLDING	**Close (TRY)**	**Rating**	**TP (TRY)**	**Mcap TRY mn**	**Target Mcap TRY mn**	**Upside Potential**	**P/E**	**P/BV**
AGHOL	24,54	OP	48,04	59.763	116.992	95,8%	25,32	0,41
KCHOL	188,10	OP	318,51	477.002	807.702	69,3%	7,98	0,56
SAHOL	75,95	OP	172,63	159.524	362.597	127,3%	6,54	0,36
TAVHL	288,00	OP	440,00	104.625	159.845	52,8%	12,45	1,09
INDUSTRIAL	**Close (TRY)**	**Rating**	**TP (TRY)**	**Mcap TRY mn**	**Target Mcap TRY mn**	**Upside Potential**	**P/E**	**P/BV**
AKCNS	170,60	OP	295,00	32.661	56.477	72,9%	42,37	1,08
AKSEN	61,45	OP	110,00	75.358	134.894	79,0%	22,56	1,03
ARCLK	61,35	OP	111,00	41.456	75.005	80,9%	-	0,57
ASELS	322,50	OP	495,00	1.470.600	2.257.200	53,5%	35,60	4,39
BIMAS	368,00	OP	496,00	441.600	595.200	34,8%	14,63	1,99
CCOLA	77,30	OP	122,00	216.291	341.371	57,8%	11,83	2,04
CIMSA	38,04	OP	70,55	35.970	66.712	85,5%	9,10	0,88
DOAS	112,70	OP	240,00	24.794	52.800	113,0%	-	0,32
EKGYO	17,26	OP	32,84	65.588	124.802	90,3%	-	0,40
EREGL	29,84	OP	42,24	208.880	295.710	41,6%	22,53	0,62
FROTO	69,90	OP	130,00	245.286	456.188	86,0%	10,12	1,25
KRDMD	35,84	MP	45,00	27.963	35.109	25,6%	6,66	0,36
MGROS	414,25	OP	910,00	75.002	164.759	119,7%	18,32	0,74
OYAKC	18,31	OP	31,60	89.017	153.628	72,6%	19,27	1,07
PETKM	14,90	MP	18,91	37.763	47.935	26,9%	-	0,48
PGSUS	154,20	OP	271,90	77.100	135.950	76,3%	-	0,59
SISE	31,22	OP	54,00	95.634	165.410	73,0%	12,27	0,35
TCELL	90,15	OP	150,00	198.330	330.000	66,4%	11,21	0,60
THYAO	320,50	OP	445,00	442.290	614.102	38,8%	3,77	0,39
TOASO	248,40	OP	435,00	124.200	217.500	75,1%	8,00	1,71
TTKOM	46,30	OP	90,00	162.050	315.000	94,4%	7,68	0,56
TUPRS	320,00	OP	395,00	616.575	761.085	23,4%	5,03	1,18
ULKER	64,05	OP	159,80	23.652	59.010	149,5%	14,56	0,44
VESBE	3,31	UR		5.296			-	0,12
ZOREN	1,32	UR		6.600			-	0,10

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