

Şeker Invest

Recommendation List

May 22, 2026

BANKING	Close (TRY)	Rating	TP (TRY)	Mcap TRY mn	Target Mcap TRY mn	Upside Potential	P/E	P/BV
AKBNK	62,20	OP	108,10	323.440	562.120	73,8%	5,16	1,07
GARAN	120,00	OP	200,02	504.000	840.084	66,7%	4,25	1,12
HALKB	35,02	MP	48,80	251.611	350.617	39,3%	8,32	1,11
ISCTR	12,70	OP	23,16	317.500	578.999	82,4%	4,21	0,75
TSKB	11,27	OP	20,06	31.556	56.168	78,0%	2,83	0,68
VAKBN	29,74	OP	52,79	294.900	523.461	77,5%	4,53	0,89
YKBNK	32,12	OP	58,30	271.319	492.463	81,5%	4,85	1,00
HOLDING	Close (TRY)	Rating	TP (TRY)	Mcap TRY mn	Target Mcap TRY mn	Upside Potential	P/E	P/BV
AGHOL	32,22	OP	46,74	78.467	113.823	45,1%	21,85	0,62
KCHOL	183,30	OP	318,51	464.830	807.702	73,8%	19,07	0,65
SAHOL	87,25	OP	173,19	183.258	363.759	98,5%	23,03	0,48
TAVHL	244,80	OP	440,00	88.931	159.845	79,7%	56,86	1,15
INDUSTRIAL	Close (TRY)	Rating	TP (TRY)	Mcap TRY mn	Target Mcap TRY mn	Upside Potential	P/E	P/BV
AKCNS	196,40	OP	252,50	37.600	48.340	28,6%	59,36	1,38
AKSEN	73,50	OP	110,00	90.136	134.894	49,7%	24,39	1,41
ARCLK	102,00	OP	149,50	68.924	101.021	46,6%	-	0,94
ASELS	377,75	OP	495,00	1.722.540	2.257.200	31,0%	52,98	6,13
BIMAS	376,50	OP	482,50	451.800	579.002	28,2%	20,96	2,39
CCOLA	79,80	OP	103,40	223.287	289.322	29,6%	12,66	2,68
CIMSA	49,74	OP	70,55	47.034	66.712	41,8%	13,88	1,35
DOAS	176,30	OP	302,90	38.786	66.639	71,8%	13,10	0,57
EREGL	35,18	OP	42,24	246.260	295.710	20,1%	524,77	0,83
FROTO	82,35	OP	149,30	288.974	523.900	81,3%	9,32	1,76
KRDMD	37,48	MP	45,00	29.243	35.109	20,1%	150,61	0,46
MGROS	659,00	OP	910,00	119.315	164.759	38,1%	17,60	1,35
OYAKC	20,16	OP	33,35	98.011	162.130	65,4%	12,96	1,41
PETKM	22,76	MP	18,91	57.683	47.935	-16,9%	-	0,85
PGSUS	162,90	OP	271,90	81.450	135.950	66,9%	9,44	0,70
SELEC	98,10	OP	140,00	60.920	86.942	42,7%	52,66	1,77
SISE	42,90	OP	65,00	131.412	199.110	51,5%	12,99	0,51
TCELL	106,00	OP	150,00	233.200	330.000	41,5%	12,81	0,80
THYAO	274,00	OP	445,00	378.120	614.102	62,4%	2,91	0,39
TOASO	280,25	OP	435,00	140.125	217.500	55,2%	12,16	2,38
TTKOM	57,45	OP	90,00	201.075	315.000	56,7%	7,53	0,83
TUPRS	241,70	OP	355,76	465.706	685.470	47,2%	14,07	1,32
ULKER	111,80	OP	159,80	41.285	59.010	42,9%	12,50	0,84
VESBE	6,58	MP	11,50	10.528	18.400	74,8%	-	0,27
ZOREN	2,90	MP	4,30	14.500	21.500	48,3%	-	0,24

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