

# Şeker Invest

## Recommendation List

June 19, 2026

BANKING	Close (TRY)	Rating	TP (TRY)	Mcap TRY mn	Target Mcap TRY mn	Upside Potential	P/E	P/BV
AKBNK	81,10	OP	108,10	421.720	562.120	33,3%	6,73	1,39
GARAN	144,00	OP	200,02	604.800	840.084	38,9%	5,10	1,34
HALKB	49,10	MP	48,80	352.773	350.617	-0,6%	11,67	1,56
ISCTR	15,47	OP	23,16	386.750	578.999	49,7%	5,13	0,92
TSKB	12,52	OP	20,06	35.056	56.168	60,2%	3,14	0,76
VAKBN	35,16	OP	52,79	348.644	523.461	50,1%	5,36	1,05
YKBNK	42,70	OP	58,30	360.689	492.463	36,5%	6,44	1,33
HOLDING	Close (TRY)	Rating	TP (TRY)	Mcap TRY mn	Target Mcap TRY mn	Upside Potential	P/E	P/BV
AGHOL	34,34	OP	46,74	83.630	113.823	36,1%	23,28	0,66
KCHOL	199,70	OP	318,51	506.419	807.702	59,5%	20,78	0,71
SAHOL	102,50	OP	173,19	215.289	363.759	69,0%	27,05	0,56
TAVHL	304,50	OP	440,00	110.619	159.845	44,5%	70,72	1,43
INDUSTRIAL	Close (TRY)	Rating	TP (TRY)	Mcap TRY mn	Target Mcap TRY mn	Upside Potential	P/E	P/BV
AKCNS	212,90	OP	252,50	40.759	48.340	18,6%	64,34	1,50
AKSEN	87,40	OP	110,00	107.182	134.894	25,9%	29,01	1,67
ARCLK	103,80	OP	149,50	70.141	101.021	44,0%	-	0,96
ASELS	410,75	OP	495,00	1.873.020	2.257.200	20,5%	57,61	6,66
BIMAS	391,75	OP	482,50	470.100	579.002	23,2%	21,81	2,49
CCOLA	80,15	OP	103,40	224.266	289.322	29,0%	12,71	2,69
CIMSA	50,70	OP	70,55	47.941	66.712	39,2%	14,15	1,38
DOAS	197,30	OP	302,90	43.406	66.639	53,5%	14,66	0,64
EREGL	40,00	OP	42,24	280.000	295.710	5,6%	596,67	0,95
FROTO	91,85	OP	149,30	322.311	523.900	62,5%	10,40	1,96
KRDMD	40,42	MP	45,00	31.537	35.109	11,3%	162,42	0,49
MGROS	698,00	OP	910,00	126.376	164.759	30,4%	18,64	1,43
OYAKC	21,98	OP	33,35	106.859	162.130	51,7%	14,13	1,54
PETKM	20,42	MP	18,91	51.752	47.935	-7,4%	-	0,76
PGSUS	184,70	OP	271,90	92.350	135.950	47,2%	10,71	0,80
SELEC	164,10	OP	140,00	101.906	86.942	-14,7%	88,08	2,96
SISE	47,40	OP	65,00	145.196	199.110	37,1%	14,35	0,56
TCELL	116,00	OP	150,00	255.200	330.000	29,3%	14,02	0,88
THYAO	328,50	OP	445,00	453.330	614.102	35,5%	3,49	0,47
TOASO	332,00	OP	435,00	166.000	217.500	31,0%	14,40	2,82
TTKOM	64,00	OP	90,00	224.000	315.000	40,6%	8,38	0,92
TUPRS	224,10	OP	355,76	431.795	685.470	58,7%	13,04	1,22
ULKER	117,00	OP	159,80	43.205	59.010	36,6%	13,09	0,88
VESBE	6,46	MP	11,50	10.336	18.400	78,0%	-	0,26
ZOREN	2,96	MP	4,30	14.800	21.500	45,3%	-	0,24

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