Şeker Invest

Recommendation List

November 11, 2026

BANKING	Close (TRY)	Rating	TP (TRY)	Mcap TRY mn	Target Mcap TRY mn	Upside Potential	P/E	P/BV
AKBNK	70,70	OP	92,13	368.940	479.076	30,3%	5,74	1,12
GARAN	155,40	OP	169,20	643.020	710.640	8,9%	5,20	1,24
HALKB	43,74	MP	52,30	307.940	375.764	19,6%	9,28	1,26
ISCTR	13,66	OP	20,81	342.500	520.249	52,3%	5,36	0,75
TSKB	10,45	OP	19,84	29.260	55.552	89,9%	2,76	0,55
VAKBN	33,48	OP	43,04	333.373	426.781	28,6%	4,53	0,93
YKBNK	38,48	OP	50,17	327.239	423.789	30,4%	6,42	1,10

INSURANCE	Close (TRY)	Rating	TP (TRY)	Mcap TRY mn	Target Mcap TRY mn	Upside Potential	P/E	P/BV
TURSG	3,37	OP	6,55	69.200	131.000	94,4%	5,30	1,24

HOLDING	Close (TRY)	Rating	TP (TRY)	Mcap TRY mn	Target Mcap TRY mn	Upside Potential	P/E	P/BV
AGHOL	28,12	OP	48,04	70.089	116.992	70,8%	29,70	0,48
KCHOL	206,00	OP	318,51	538.625	807.702	54,6%	9,01	0,63
SAHOL	87,30	OP	172,63	185.673	362.597	97,7%	7,61	0,42
TAVHL	302,00	OP	440,00	110.347	159.845	45,7%	13,13	1,15

INDUSTRIAL	Close (TRY)	Rating	TP (TRY)	Mcap TRY mn	Target Mcap TRY mn	Upside Potential	P/E	P/BV
AKCNS	187,30	OP	295,00	36.490	56.477	57,5%	47,33	1,20
AKSEN	68,95	OP	110,00	85.782	134.894	59,5%	25,68	1,17
ARCLK	70,55	OP	111,00	47.639	75.005	57,3%	-	0,66
ASELS	337,00	OP	495,00	1.540.140	2.257.200	46,9%	37,29	4,60
BIMAS	381,25	OP	496,00	457.800	595.200	30,1%	15,17	2,07
CCOLA	74,65	OP	122,00	210.555	341.371	63,4%	11,52	1,99
CIMSA	42,24	OP	70,55	40.358	66.712	67,0%	10,21	0,99
DOAS	129,80	OP	240,00	30.426	52.800	84,9%	-	0,39
EKGYO	18,38	OP	32,84	69.616	124.802	78,7%	-	0,42
EREGL	32,52	OP	42,24	229.320	295.710	29,9%	24,73	0,68
FROTO	75,90	OP	130,00	261.252	456.188	71,3%	10,78	1,33
KRDMD	37,66	MP	45,00	29.165	35.109	19,5%	6,94	0,37
MGROS	491,00	OP	910,00	86.997	164.759	85,3%	21,25	0,86
OYAKC	19,60	OP	31,60	96.115	153.628	61,2%	20,80	1,15
PETKM	16,58	MP	18,91	42.401	47.935	14,1%	-	0,54
PGSUS	154,40	OP	271,90	73.250	135.950	76,1%	-	0,56
SISE	35,72	OP	54,00	108.683	165.410	51,2%	13,94	0,39
TCELL	97,75	OP	150,00	202.620	330.000	53,5%	11,46	0,61
THYAO	313,75	OP	445,00	427.800	614.102	41,8%	3,64	0,38
TOASO	240,80	OP	435,00	122.800	217.500	80,6%	7,91	1,69
TTKOM	50,45	OP	90,00	172.410	315.000	78,4%	8,17	0,60
TUPRS	331,25	OP	395,00	640.178	761.085	19,2%	5,23	1,22
ULKER	76,75	OP	159,80	28.933	59.010	108,2%	17,81	0,54
VESBE	3,49	UR		5.488			-	0,13
ZOREN	1,34	UR		6.800			-	0,11

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