

Şeker Invest

Recommendation List

October 10, 2025

BANKING	Close (TRY)	Rating	TP (TRY)	Mcap TRY mn	Target Mcap TRY mn	Upside Potential	P/E	P/BV
AKBNK	57,35	OP	82,47	298.220	428.846	43,8%	6,92	1,15
GARAN	130,00	OP	164,52	546.000	690.977	26,6%	5,41	1,45
HALKB	26,94	MP	21,45	193.558	154.148	-20,4%	10,25	1,15
ISCTR	12,10	OP	20,07	302.500	501.715	65,9%	6,55	0,84
TSKB	12,97	OP	15,86	36.316	44.407	22,3%	2,98	0,92
VAKBN	23,58	MP	28,73	233.817	284.916	21,9%	4,56	0,95
YKBNK	31,20	OP	36,77	263.548	310.595	17,9%	7,67	1,19
HOLDING	Close (TRY)	Rating	TP (TRY)	Mcap TRY mn	Target Mcap TRY mn	Upside Potential	P/E	P/BV
KCHOL	167,50	OP	243,75	424.763	618.125	45,5%	-	0,71
SAHOL	81,90	OP	146,24	172.021	307.167	78,6%	-	0,54
TAVHL	235,00	OP	371,00	85.371	134.776	57,9%	46,85	1,21
INDUSTRIAL	Close (TRY)	Rating	TP (TRY)	Mcap TRY mn	Target Mcap TRY mn	Upside Potential	P/E	P/BV
AKCNS	137,60	OP	200,20	26.343	38.328	45,5%	31,62	1,18
AKSEN	41,36	OP	55,00	50.721	67.450	33,0%	38,37	1,04
ARCLK	114,20	OP	185,00	77.168	125.010	62,0%	-	1,12
ASELS	219,20	OP	240,00	999.552	1.094.400	9,5%	60,31	5,91
BIMAS	543,50	OP	730,66	326.100	438.395	34,4%	26,37	2,40
CCOLA	46,82	OP	75,00	131.006	209.847	60,2%	13,18	2,10
CIMSA	44,04	OP	63,00	41.644	59.576	43,1%	28,99	1,44
DOAS	175,80	OP	259,90	38.676	57.179	47,8%	11,84	0,64
EREGL	28,00	OP	39,70	196.000	277.908	41,8%	37,49	0,74
FROTO	94,05	OP	143,00	330.031	501.800	52,0%	10,77	2,35
KRDMD	26,64	OP	37,98	20.785	29.630	42,6%	-	0,51
MGROS	452,25	OP	750,00	81.882	135.790	65,8%	16,29	1,23
PETKM	19,38	MP	21,53	49.117	54.561	11,1%	-	0,76
PGSUS	216,40	OP	365,60	108.200	182.801	68,9%	7,08	1,11
SELEC	79,00	MP	110,00	49.059	68.310	39,2%	40,95	1,83
SISE	35,00	OP	55,00	107.212	168.470	57,1%	42,96	0,49
TCELL	100,40	OP	136,60	220.880	300.523	36,1%	9,52	1,01
THYAO	312,50	OP	495,50	431.250	683.795	58,6%	4,27	0,57
TOASO	275,00	OP	284,70	137.500	142.350	3,5%	140,69	2,85
TTKOM	51,60	OP	72,50	180.600	253.744	40,5%	16,79	1,01
TUPRS	183,10	OP	237,80	352.796	458.185	29,9%	17,57	1,15
ULKER	103,90	OP	170,00	38.368	62.778	63,6%	6,61	1,06
VESBE	10,00	OP	17,00	16.000	27.204	70,0%	-	0,45
ZOREN	3,34	MP	4,20	16.700	21.000	25,7%	-	0,27

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