

Şeker Invest

Recommendation List

July 10, 2026

BANKING	Close (TRY)	Rating	TP (TRY)	Mcap TRY mn	Target Mcap TRY mn	Upside Potential	P/E	P/BV
AKBNK	70,20	OP	108,10	365.040	562.120	54,0%	5,82	1,21
GARAN	130,10	OP	200,02	546.420	840.084	53,7%	4,61	1,21
HALKB	41,44	MP	48,80	297.737	350.617	17,8%	9,85	1,32
ISCTR	13,90	OP	23,16	347.500	578.999	66,6%	4,61	0,83
TSKB	11,50	OP	20,06	32.200	56.168	74,4%	2,89	0,69
VAKBN	30,82	OP	52,79	305.609	523.461	71,3%	4,70	0,92
YKBNK	35,86	OP	58,30	302.911	492.463	62,6%	5,41	1,12
HOLDING	Close (TRY)	Rating	TP (TRY)	Mcap TRY mn	Target Mcap TRY mn	Upside Potential	P/E	P/BV
AGHOL	31,98	OP	46,74	77.882	113.823	46,1%	21,68	0,62
KCHOL	185,10	OP	318,51	469.395	807.702	72,1%	19,26	0,66
SAHOL	89,15	OP	173,19	187.249	363.759	94,3%	23,53	0,49
TAVHL	263,25	OP	440,00	95.634	159.845	67,1%	61,14	1,24
INDUSTRIAL	Close (TRY)	Rating	TP (TRY)	Mcap TRY mn	Target Mcap TRY mn	Upside Potential	P/E	P/BV
AKCNS	231,50	OP	252,50	44.320	48.340	9,1%	69,97	1,63
AKSEN	89,45	OP	110,00	109.696	134.894	23,0%	29,69	1,71
ARCLK	96,50	OP	149,50	65.208	101.021	54,9%	-	0,89
ASELS	358,75	OP	495,00	1.635.900	2.257.200	38,0%	50,32	5,82
BIMAS	365,00	OP	482,50	438.000	579.002	32,2%	20,32	2,32
CCOLA	82,40	OP	103,40	230.562	289.322	25,5%	13,07	2,76
CIMSA	45,80	OP	70,55	43.308	66.712	54,0%	12,78	1,25
DOAS	182,00	OP	302,90	40.040	66.639	66,4%	13,53	0,59
EREGL	40,06	OP	42,24	280.420	295.710	5,5%	597,57	0,95
FROTO	80,85	OP	149,30	283.711	523.900	84,7%	9,15	1,73
KRDMD	36,52	MP	45,00	28.494	35.109	23,2%	146,75	0,45
MGROS	626,00	OP	910,00	113.340	164.759	45,4%	16,71	1,28
OYAKC	19,91	OP	33,35	96.796	162.130	67,5%	12,80	1,39
PETKM	19,02	MP	18,91	48.204	47.935	-0,6%	-	0,71
PGSUS	167,30	OP	271,90	83.650	135.950	62,5%	9,70	0,72
SELEC	200,50	MP	140,00	124.511	86.942	-30,2%	107,62	3,61
SISE	42,22	OP	65,00	129.329	199.110	54,0%	12,78	0,50
TCELL	104,90	OP	150,00	230.780	330.000	43,0%	12,68	0,79
THYAO	338,25	OP	445,00	466.785	614.102	31,6%	3,59	0,48
TOASO	295,00	OP	435,00	147.500	217.500	47,5%	12,80	2,50
TTKOM	56,70	OP	90,00	198.450	315.000	58,7%	7,43	0,81
TUPRS	264,25	OP	355,76	509.156	685.470	34,6%	15,38	1,44
ULKER	97,30	OP	159,80	35.931	59.010	64,2%	10,88	0,73
VESBE	6,04	UR		9.664			-	0,25
ZOREN	2,59	MP	4,30	12.950	21.500	66,0%	-	0,21

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