

Şeker Invest

Recommendation List

April 13, 2026

BANKING	Close (TRY)	Rating	TP (TRY)	Mcap TRY mn	Target Mcap TRY mn	Upside Potential	P/E	P/BV
AKBNK	78,40	OP	108,10	407.680	562.120	37,9%	7,12	1,31
GARAN	140,40	OP	225,90	589.680	948.780	60,9%	5,33	1,33
HALKB	40,00	MP	53,90	287.391	387.260	34,8%	10,59	1,32
ISCTR	14,71	OP	29,61	367.750	740.249	101,3%	5,45	0,86
TSKB	12,29	OP	20,06	34.412	56.168	63,2%	3,02	0,75
VAKBN	34,94	OP	55,04	346.462	545.772	57,5%	4,95	1,07
YKBNK	38,66	OP	58,30	326.563	492.463	50,8%	6,93	1,28
HOLDING	Close (TRY)	Rating	TP (TRY)	Mcap TRY mn	Target Mcap TRY mn	Upside Potential	P/E	P/BV
AGHOL	30,84	OP	46,74	75.106	113.823	51,6%	29,97	0,66
KCHOL	204,00	OP	318,51	517.323	807.702	56,1%	23,51	0,76
SAHOL	102,00	OP	173,19	214.238	363.759	69,8%	56,48	0,59
TAVHL	345,75	OP	440,00	125.604	159.845	27,3%	44,61	1,58
INDUSTRIAL	Close (TRY)	Rating	TP (TRY)	Mcap TRY mn	Target Mcap TRY mn	Upside Potential	P/E	P/BV
AKCNS	195,00	OP	243,80	37.332	46.675	25,0%	51,41	1,49
AKSEN	81,30	OP	85,00	99.701	104.244	4,6%	27,30	1,67
ARCLK	117,30	OP	149,50	79.263	101.021	27,5%	-	1,13
ASELS	398,50	OP	395,00	1.817.160	1.801.210	-0,9%	60,67	7,26
BIMAS	751,00	OP	870,00	450.600	521.997	15,8%	24,18	2,72
CCOLA	73,50	OP	90,70	205.659	253.780	23,4%	14,61	2,71
CIMSA	53,35	OP	70,55	50.447	66.712	32,2%	16,26	1,52
DOAS	204,10	OP	302,90	44.902	66.639	48,4%	14,30	0,67
EREGL	31,30	MP	32,47	219.100	227.320	3,8%	428,10	0,76
FROTO	105,30	OP	149,30	369.508	523.900	41,8%	10,87	2,37
KRDMD	36,10	MP	30,90	28.166	24.109	-14,4%	-	0,49
MGROS	656,00	OP	885,00	118.772	160.234	34,9%	18,37	1,50
PETKM	21,36	MP	18,91	54.135	47.935	-11,5%	-	0,85
PGSUS	188,40	OP	345,30	94.200	172.649	83,3%	6,85	0,81
SELEC	86,25	MP	110,10	53.561	68.372	27,7%	-	1,79
SISE	47,44	OP	65,00	145.319	199.110	37,0%	14,71	0,60
TCELL	117,30	OP	140,00	258.060	308.000	19,4%	14,66	1,00
THYAO	323,25	OP	445,00	446.085	614.102	37,7%	3,77	0,49
TOASO	284,75	OP	402,00	142.375	201.000	41,2%	17,04	2,37
TTKOM	63,55	OP	80,00	222.425	280.000	25,9%	9,68	1,05
TUPRS	254,50	OP	355,76	490.369	685.470	39,8%	16,61	1,35
ULKER	120,10	OP	159,80	44.350	59.010	33,1%	9,10	1,02
VESBE	7,17	MP	11,50	11.472	18.400	60,4%	-	0,31
ZOREN	2,92	MP	4,30	14.600	21.500	47,3%	-	0,25

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