

Şeker Invest

Recommendation List

April 24, 2019

BANKING	Close (TRY)	Rating	TP (TRY)	Mcap TRY mn	Target Mcap TRY mn	Upside Potential	P/E	P/BV
AKBNK	6,12	OP	7,81	31.824	40.630	27,7%	5,59	0,73
ALBRK	1,52	UP	1,33	1.368	1.195	-12,6%	10,21	0,42
GARAN	8,29	OP	9,67	34.818	40.629	16,7%	5,25	0,75
HALKB	6,17	MP	7,73	7.713	9.664	25,3%	3,06	0,27
ISCTR	5,79	MP	5,98	26.055	26.910	3,3%	3,85	0,52
TSKB	0,76	MP	0,83	2.128	2.337	9,8%	3,22	0,45
VAKBN	4,21	MP	4,91	10.525	12.280	16,7%	2,53	0,37
YKBNK	2,19	OP	2,19	18.499	18.500	0,0%	3,96	0,47
HOLDING	Close (TRY)	Rating	TP (TRY)	Mcap TRY mn	Target Mcap TRY mn	Upside Potential	P/E	P/BV
KCHOL	16,91	OP	17,89	42.882	45.369	5,8%	7,74	1,29
SAHOL	7,76	OP	8,99	15.834	18.343	15,8%	4,13	0,54
SISE	5,95	OP	6,98	13.388	15.705	17,3%	5,76	1,05
TAVHL	24,06	OP	33,30	8.741	12.099	38,4%	6,01	1,40
INDUSTRIAL	Close (TRY)	Rating	TP (TRY)	Mcap TRY mn	Target Mcap TRY mn	Upside Potential	P/E	P/BV
AKCNS	6,45	MP	8,30	1.235	1.589	28,7%	6,94	1,13
AKENR	0,56	UP	0,52	408	380	-6,9%	-	0,89
AKSEN	2,43	OP	4,00	1.490	2.450	64,4%	57,10	0,91
ANACM	3,20	OP	3,45	2.400	2.588	7,8%	5,32	1,04
ARCLK	18,71	OP	20,60	12.643	13.920	10,1%	14,84	1,54
ASELS	21,00	OP	30,00	23.940	34.200	42,9%	10,33	2,36
BIMAS	81,30	MP	78,20	24.683	23.742	-3,8%	19,74	7,03
CCOLA	31,26	OP	41,88	7.952	10.654	34,0%	24,33	1,42
CIMSA	6,71	MP	8,40	906	1.135	25,2%	5,85	0,68
DOAS	4,70	OP	5,68	1.034	1.250	20,9%	7,77	0,79
EREGL	9,23	MP	8,80	32.305	30.808	-4,6%	5,77	1,14
FROTO	52,05	MP	52,80	18.265	18.529	1,4%	10,85	4,69
KRDMD	2,40	OP	3,00	1.873	2.340	25,0%	3,36	0,67
MGROS	13,70	OP	25,00	2.480	4.527	82,5%	-	3,92
PETKM	4,60	MP	5,60	7.590	9.247	21,8%	8,71	1,86
PGSUS	29,76	OP	39,00	3.044	3.990	31,1%	6,00	0,81
SELEC	3,95	OP	4,20	2.453	2.610	6,4%	6,27	0,99
TCELL	12,72	OP	17,30	27.984	38.070	36,0%	13,85	1,76
THYAO	13,93	OP	20,40	19.223	28.157	46,5%	4,75	0,61
TOASO	18,16	MP	20,18	9.080	10.091	11,1%	6,82	2,45
TRKCM	3,27	MP	3,75	4.088	4.688	14,7%	4,27	0,77
TTKOM	4,40	OP	6,00	15.400	21.010	36,4%	-	2,07
TUPRS	125,10	MP	137,40	31.327	34.408	9,8%	8,44	3,19
ZOREN	1,30	OP	1,74	2.600	3.480	33,8%	75,26	1,06

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