

INSURANCE	Rating	Close (TRY)	Target Price (TRY)	Mcap US\$ Million	Target Mcap US\$ Million	Upside Potential	P/E	P/BV
AKGRT	BUY	2.46	3.76	475.8	726.8	52.8%	15.40	0.37
ANHYT	BUY	1.28	2.61	202.3	412.1	103.8%	6.69	0.97
ANSGR	BUY	0.85	1.19	188.0	262.3	39.5%	2.68	0.46
GUSGR	BUY	1.21	2.37	114.7	224.4	95.6%	9.73	0.92
YKSGR	BUY	6.05	12.44	305.9	628.9	105.6%	9.34	1.62
HOLDING	Rating	Close (TRY)	Target Price (TRY)	Mcap US\$ Million	Target Mcap US\$ Million	Upside Potential	P/E	P/BV
ALARK	BUY	1.64	3.81	223.8	520.0	132.4%	6.13	0.51
KCHOL	BUY	2.78	4.42	3,536.3	5,623.0	59.0%	1.46	0.59
SAHOL	BUY	3.34	5.65	3,799.8	6,431.0	69.2%	3.19	0.67
SISE	BUY	1.02	2.01	648.7	1,280.0	97.3%	3.02	0.38
YAZIC	BUY	5.15	12.26	520.8	1,240.0	138.1%	3.00	0.61
INDUSTRIAL	Rating	Close (TRY)	Target Price (TRY)	Mcap US\$ Million	Target Mcap US\$ Million	Upside Potential	P/E	P/BV
ADANA	BUY	2.84	5.32	121.5	227.6	87.3%	2.52	1.44
ADBGR	BUY	1.75	3.78	70.2	151.7	116.1%	2.18	0.89
ADNAC	BUY	0.34	0.53	27.3	42.1	54.5%	3.05	0.17
AKCNS	BUY	2.19	6.39	265.0	773.2	191.8%	3.28	0.54
AKENR	BUY	7.30	20.58	301.5	850.0	182.0%	48.83	1.09
AKSA	BUY	1.38	2.59	95.9	180.1	87.7%	5.24	0.23
ANACM	BUY	1.01	2.79	221.0	610.0	176.0%	4.30	0.52
ARCLK	HOLD	2.05	3.56	518.2	900.0	73.7%	8.42	0.39
AYGAZ	BUY	1.73	4.78	328.0	906.5	176.3%	1.42	0.35
BIMAS	BUY	31.50	48.43	1,511.1	2,323.3	53.8%	19.05	9.77
BRISA	BUY	34.25	63.78	161.1	300.0	86.2%	4.09	0.59
BRSAN	BUY	7.05	13.95	126.3	250.0	97.9%	2.78	0.76
CCOLA	BUY	7.25	13.38	1,165.6	2,151.0	84.5%	11.06	1.90
CIMSA	BUY	2.94	8.20	251.0	699.8	178.8%	2.89	0.53
DOAS	BUY	1.78	3.79	123.8	263.4	112.8%	20.28	0.48
EREGL	BUY	4.38	7.40	3,180.3	5,372.3	68.9%	4.34	0.77
FROTO	BUY	4.54	8.06	1,006.9	1,787.5	77.5%	2.95	0.86
KRDMD	BUY	0.48	1.18	114.2	280.0	145.2%	1.38	0.41
MIGRS	BUY	16.90	21.91	1,901.6	2,464.9	29.6%	5.01	2.07
MRDIN	BUY	3.30	6.33	188.8	362.0	91.7%	3.29	1.57
OTKAR	BUY	6.65	12.92	100.9	196.0	94.3%	2.50	1.05
PETKM	BUY	4.66	6.45	603.0	835.2	38.5%	-	0.64
SELEC	BUY	1.15	1.90	376.1	620.0	64.8%	3.95	0.83
TCELL	REDUCE	8.50	8.55	11,819.0	11,882.2	0.5%	8.03	2.36
THYAO	BUY	4.88	9.95	539.8	1,100.0	103.8%	1.87	0.40
TOASO	BUY	1.33	3.57	420.3	1,127.0	168.1%	3.01	0.55
TRKCM	BUY	0.91	1.94	308.0	655.0	112.6%	2.95	0.41
TTRAK	BUY	4.32	10.18	145.7	343.3	135.6%	2.31	0.80
TUPRS	BUY	17.00	35.76	2,690.6	5,659.8	110.4%	3.03	1.13

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